



E 2 GOLD INC

Lead. Innovate. Discover.

SYMBOL - ETU:TSX-V

Corporate Presentation | Spring 2022

Disclaimer

E2Gold Inc. (the “Company” or “E2Gold”) is a mineral exploration focused company and the Hawkins Gold Project is in the mineral exploration stage only. The degree of risk increases substantially where an issuer’s properties are in the mineral exploration stage as opposed to the development or operational stage. Due to the uncertainty that may be attached to inferred mineral resource estimates, it cannot be assumed that all or any part of an inferred mineral resource estimate will be upgraded to an indicated or measured mineral resource estimate as a result of continued exploration. Confidence in an inferred mineral resource estimate is insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of economic viability sufficient for public disclosure, except in certain limited circumstances set out in National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”). There is no assurance that mineral resources will be converted into mineral reserves. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Some of the statements contained herein including, without limitation, financial and business prospects and financial outlooks, may constitute forward-looking statements within the meaning of Canadian and U.S. securities laws, which reflect management’s expectations regarding future plans and intentions, growth, results of operations, performance and business prospects and opportunities. Words such as “may”, “will” “should”, “could”, “anticipate”, “believe”, “expect”, “intend”, “plan”, “potential”, “continue” and similar expressions have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management. Forward-looking statements involve significant risks and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including, but not limited to, changes in general economic and market conditions, unforeseen costs to the Company or delays that may arise; ongoing uncertainties relating to the COVID-19 virus; unforeseen impacts of the COVID-19 pandemic or other political, financial and/or other market considerations; any particular operating cost increase or decrease from the date of the estimation; capital markets being unfavourable for funding resulting in the Company not being able to obtain financing on acceptable terms when required or at all; unavailability of key personnel or necessary permits; Indigenous claims or

title disputes; revisions to the Company’s proposed activities as plans continue to be refined; significant expenses required to identify and acquire additional properties which are prospective for Mineral Resources; environmental risks; the competition faced by the Company; and the potential failure of the Company to generate adequate funding. In addition, risks relating to the Company and any investment in its securities include, but are not limited to the following: mineral exploration operations are subject to a high degree of risk; the Company’s operations are subject to all the hazards and risks normally encountered in the exploration, development and production of gold, precious metals and other minerals; the Hawkins Gold Project is a high risk, speculative venture; the Hawkins Option Agreement requires the Company to make multiple share issuances and cash payments by specific dates, to incur certain expenditure thresholds by specific dates, to maintain the agreement in good standing and there is no assurance the Company will be able to meet such requirements under the Hawkins Option Agreement; even in the event of the successful completion by the Company of the Phase I recommended program on the Hawkins Gold Project, there is no assurance that the results of such exploration will warrant the completion of Phase II of the recommended program; and the other risk factors identified by the Company from time to time in its public disclosure documents available on SEDAR at www.sedar.com.

Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, management cannot assure that actual results will be consistent with these forward-looking statements. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and E2Gold Inc. assumes no obligation to update or revise them to reflect new events or circumstances, other than as required pursuant to applicable securities laws.

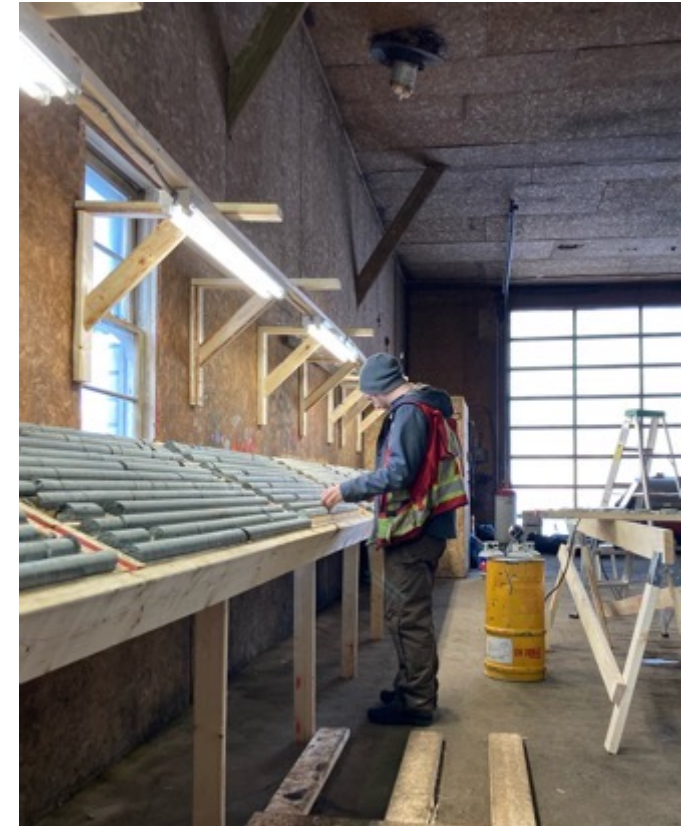
An investment in the securities of the Company is speculative and involves a high degree of risk. This presentation does not constitute an offer to sell or a solicitation of an offer to buy securities in any jurisdiction or to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction.

Readers are advised to consult their own legal counsel and other professional advisers in order to assess income tax, legal and other aspects of any investment in the Company. A reader is not entitled to rely on parts of the information contained in this presentation to the exclusion of others.



Technical Disclosure

Scientific and technical information regarding the Hawkins Project contained in this presentation is derived from the technical report entitled “Technical Report and Updated Mineral Resource Estimate on the Hawkins Gold Project, Derry, Ermine Hawkins, Walls, Minnipuka, Legge and Puskuta Townships, Sault Ste. Marie & Porcupine Mining Divisions, Ontario for E2Gold Inc.” with an effective date of September 10, 2020 prepared by Eugene Puritch, P.Eng., FEC, CET, Antoine Yassa, P.Geo., Jarita Barry, P.Geo., David Burga, P.Geo. and Yungang Wu, P.Geo of P&E Mining Consultants Inc. (each of whom is a “qualified person” as defined by NI 43-101), available on the SEDAR profile of the Company at www.sedar.com.



Located in Ontario's World Class Mining District



Highlights

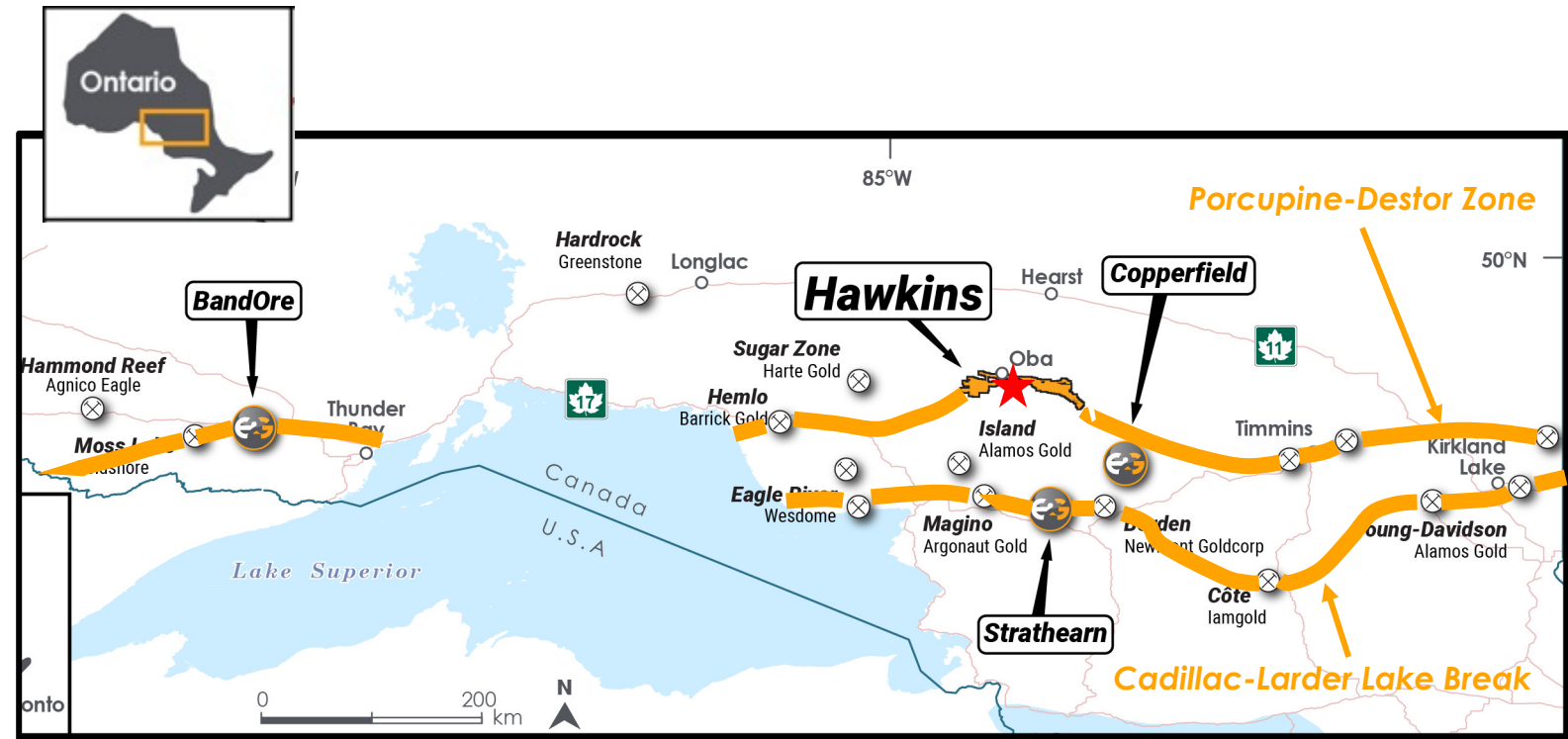
- Along major regional gold trends
- Upside potential: gold resources open along trend and at depth
- Infrastructure rich: major highways, rail lines

Hawkins Project

- A district-scale play
- McKinnon Zone Resource, **6.2Mt @ 1.65g/t for 328,800 oz Au¹**, all above 150 m depth (43-101 compliant)

Band-Ore Project (historic resources)

- Main Zone: 706,000t @ 6.86g/t for 155,726 oz gold²
- No. 4 Zone: 616,000t @ 4.84g/t for 95,668 oz gold²
- Note: not 43-101 compliant



Note 1: McKinnon Zone - NI 43-101 compliant, Inferred Resource of 6.20 million tonnes at 1.65 g/t Au for 328,800 ounces of gold, open on strike and at depth; NI 43-101 resource by P&E Mining Consultants (2020).

Note 2: The Band-Ore mineral resource estimates are considered to be 'historical' in nature and are not NI 43-101 compliant. E2Gold has not done sufficient work to classify the historical estimates as current mineral resources or mineral reserves in accordance with NI 43-101, however the data is relevant as it is indicative of potential mineralization on the Property. The Band-Ore Main Zone historical resource comes from the Report on Property of Band-Ore Gold Mines Ltd., Thunder Bay, Ontario, with lead author J.S. Crosscombe, Mining Engineer, effective date May 15, 1947. The Band-Ore No. 4 Zone historical resource comes from 1982 Diamond Drilling Report and Pre-Evaluation Study on the Band-Ore Option Conacher Township Ontario for Mattagami Lake Exploration Ltd. with lead author Karl J. Huska, December 1982.

Share Structure

TSX-V:ETU/OTCQB:ETUGF



Cap Table

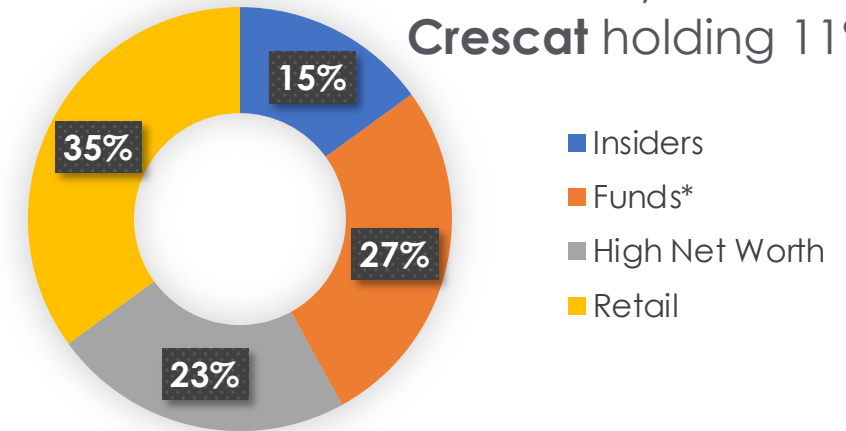
Shares Issued	108,130,993
Warrants*	67,052,765
Options**	9,320,000

Fully Diluted **184,503,758**

Market Cap (@ \$0.10) **\$ 10,813,099**

**Warrant Breakdown:*
 5.6M @ \$0.20 exp. Mar 2024
 45.7M @ \$0.15 exp. Jul 2023
 11M @ \$0.24 exp. Dec 2023
 2.7M @ \$0.28 exp. Dec 2022

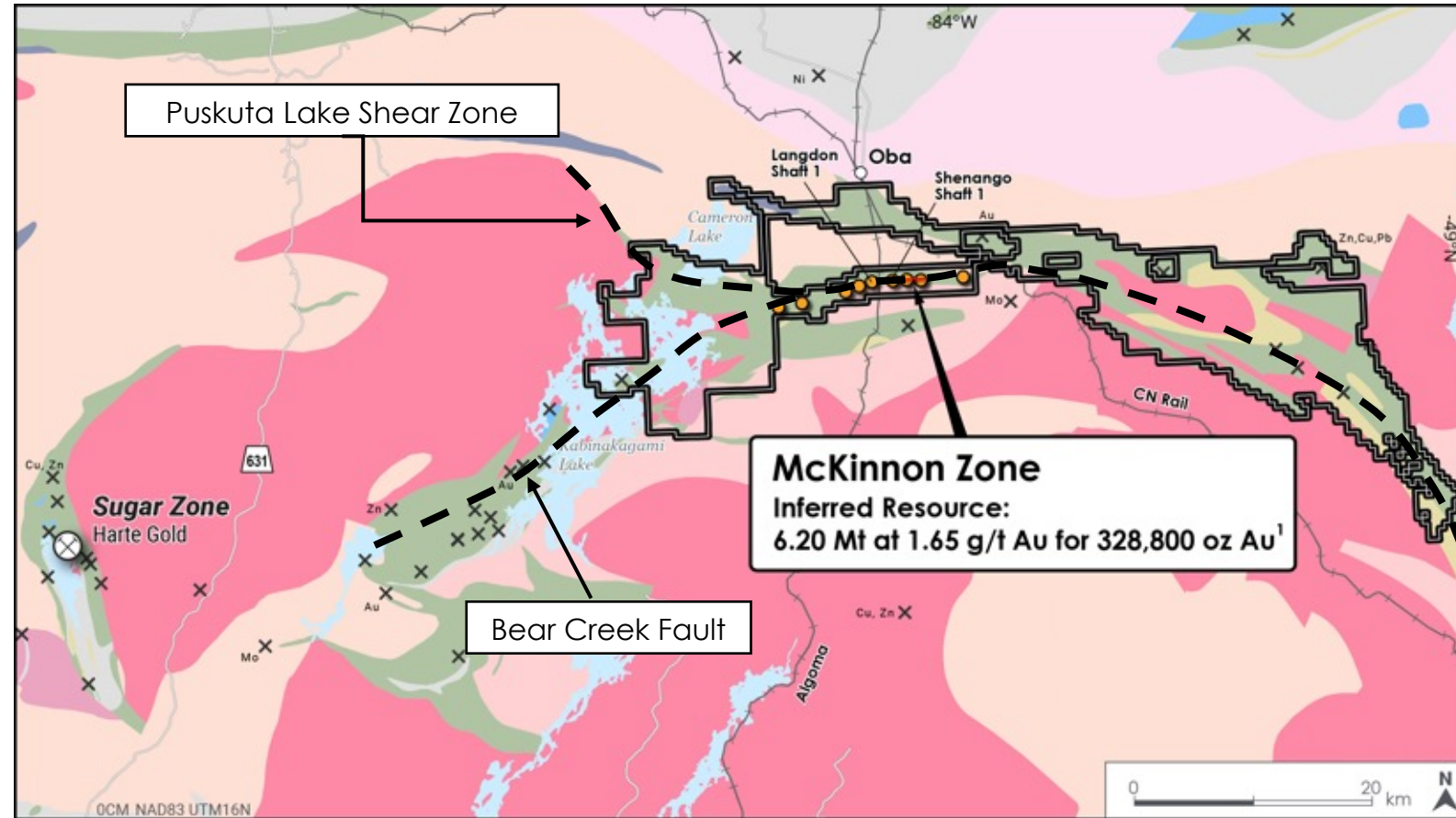
***Option Breakdown:*
 1M @ \$0.05 exp. Aug 2025;
 6.8M @ \$0.13 exp. Oct 2023.

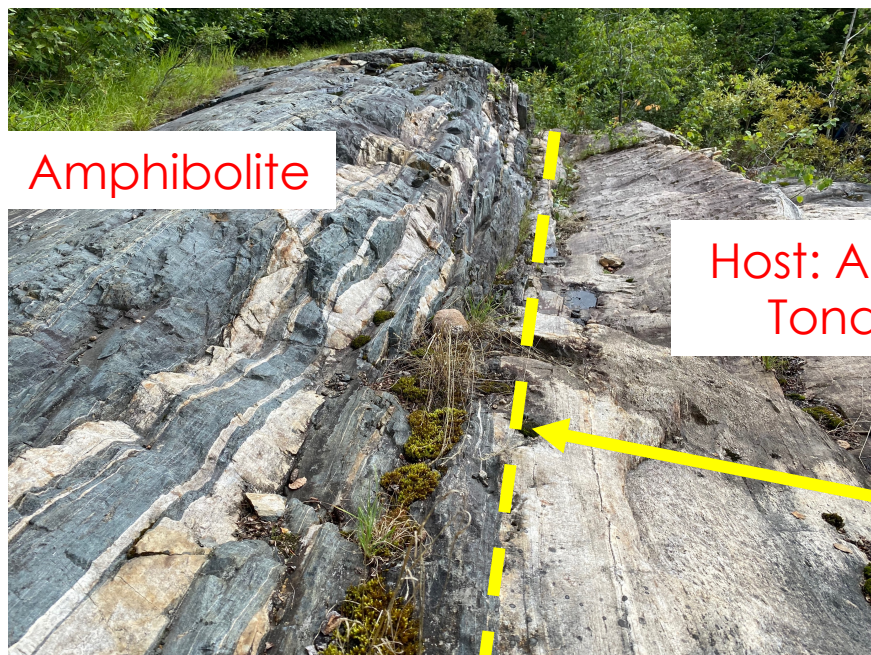


Hawkins Project: A District-sized Property

Hawkins Gold Project

- 80 km long, 540 km²
- McKinnon Zone
- Covers most of the KB Greenstone Belt which includes the Sugar Zone Gold Mine, base and precious metals prospects
- Underexplored, classic gold-greenstone belt geology
- High grade targets on the Hawkins Property include:
 - Goldfields (40 g/t Au/1 m)
 - Johnston-Barnes (7.45 g/t Au/ 11m)
 - Culbert-Dubroy (30 g/t Au)



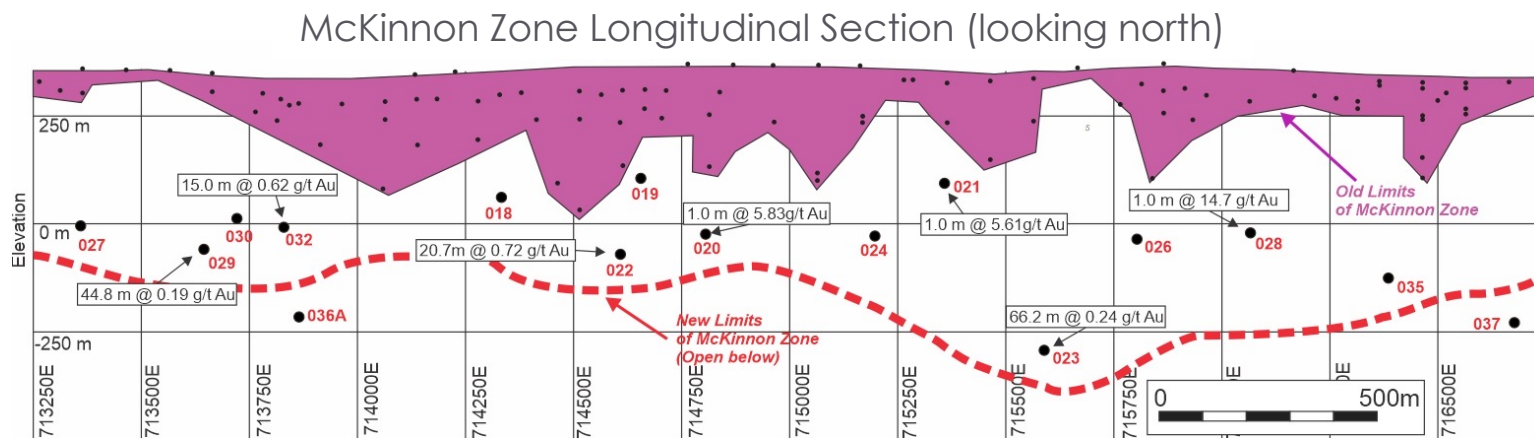


Geology: Orogenic Shear Zone Hosted Deposit

- Quartz sericite schist at the amphibolite/tonalite contact
- Gold associated with dismembered quartz veins and blebby pyrite
- Wide, disseminated style of mineralization around high grades
- Similar to Hemlo-style of mineralization



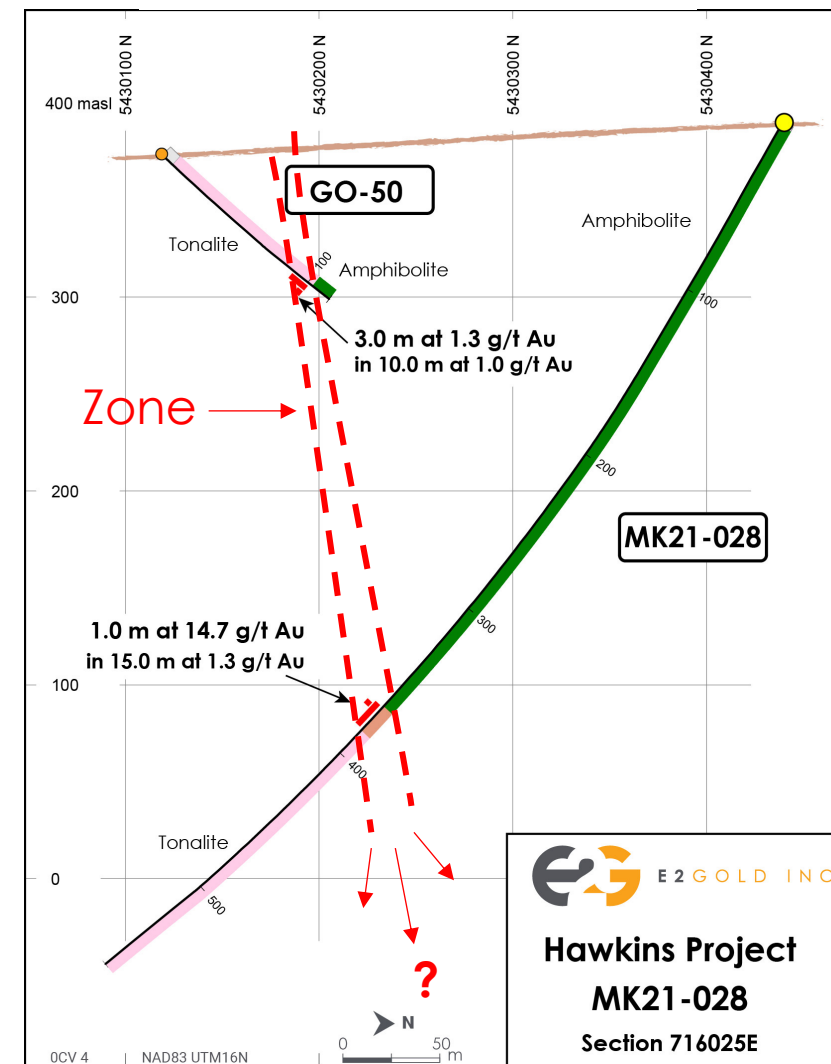
McKinnon Zone Drilling



NI 43-101 McKinnon Resource¹: **6.2Mt at 1.65g/t for 328,800 oz Au**

HOLE	FROM (m)	TO (m)	LENGTH (m)	AU (g/t)
MK21-005	93.0	99.0	6.0	5.78
Including	96.0	96.5	0.5	30.90
and	96.5	97.0	0.5	9.71
GO-33	74.70	81.80	7.10	7.53
including	74.70	76.70	2.00	11.20
and	79.80	80.80	1.00	23.00
GO-42	68.00	81.00	13.00	3.03
including	71.00	75.00	4.00	6.66
MK21-028	372.0	377.0	5.0	3.5
Including	367.0	377.0	1.0	14.7

Cross-Section (looking west)



Central Hawkins Corridor: Exploration Plan



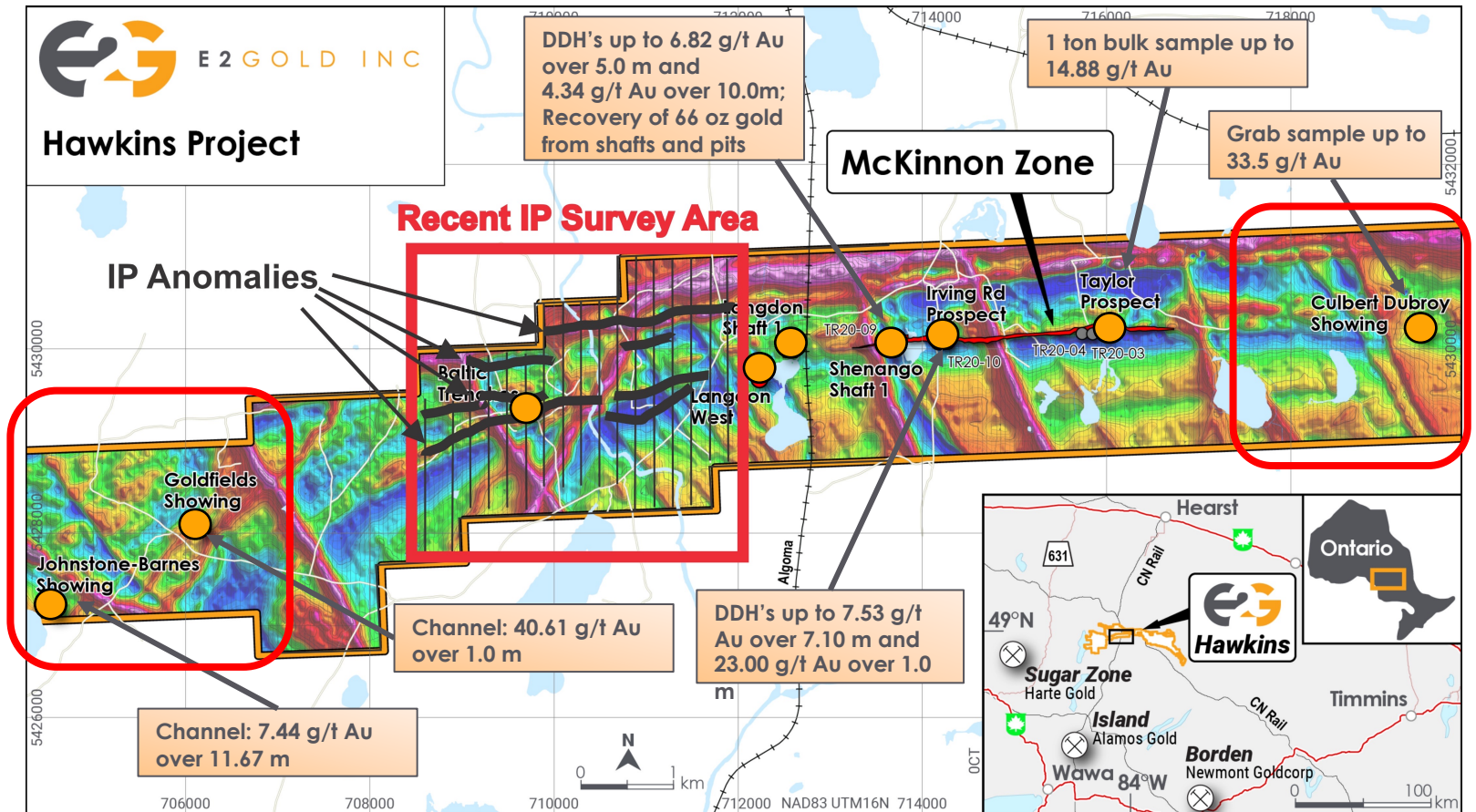
Central Hawkins Exploration:

- High grade, untested historic targets over 15 km trend
- Magnetics suggest geologic continuity over the length of the trend
- 2022 field program to include:

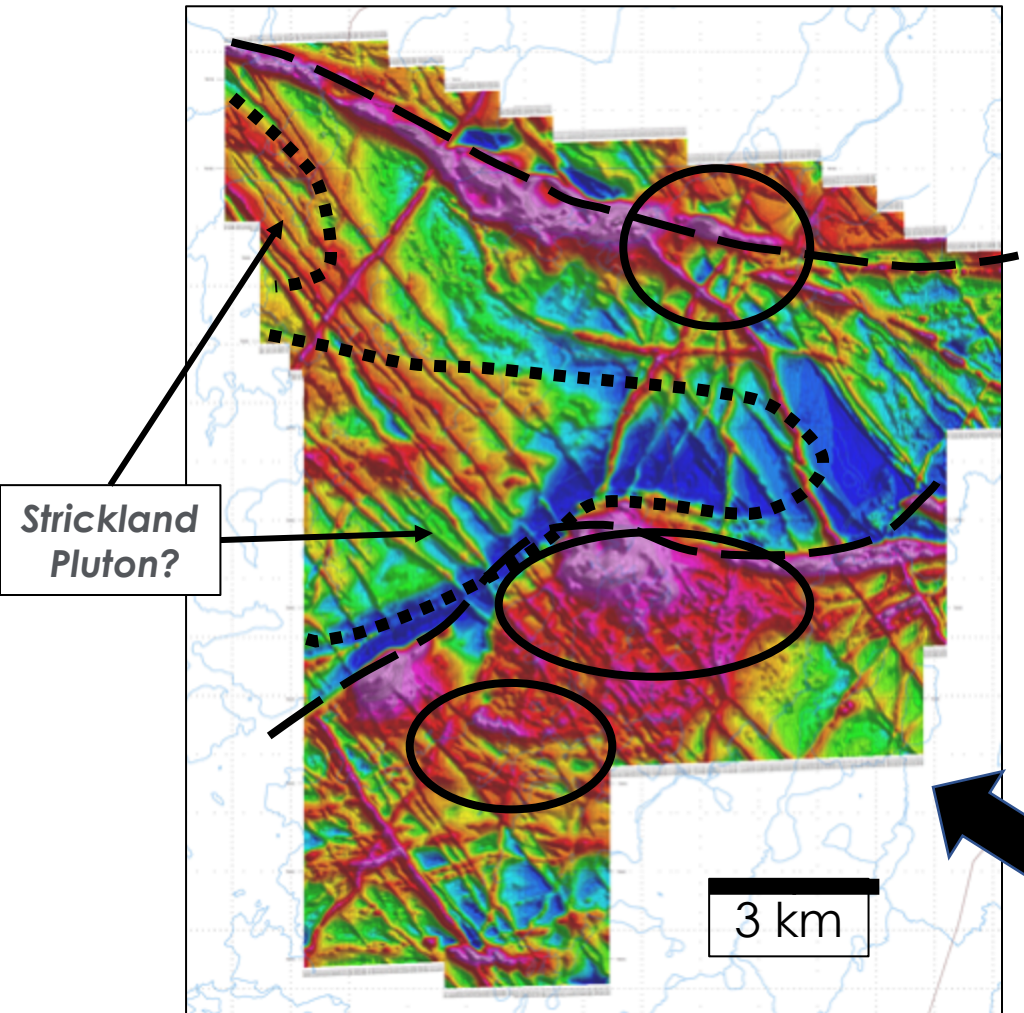
Structural study
Soil sampling
Mapping
Prospecting
IP geophysics
Petrophysics



Drilling



KB Claims: Regional Exploration Targets

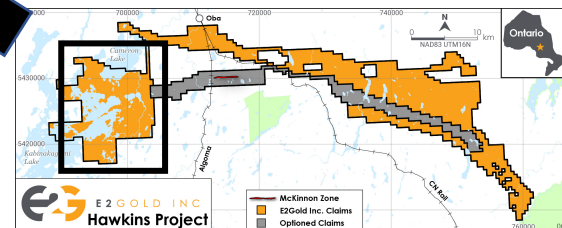


KB Claims

- Unique geologic target
- Shear zone
- Strickland pluton

2021/2022 work:

- Airborne complete
- Targets identified
- Mapping
- Prospecting
- Geophysics



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Eastern Block Claims: Regional Exploration

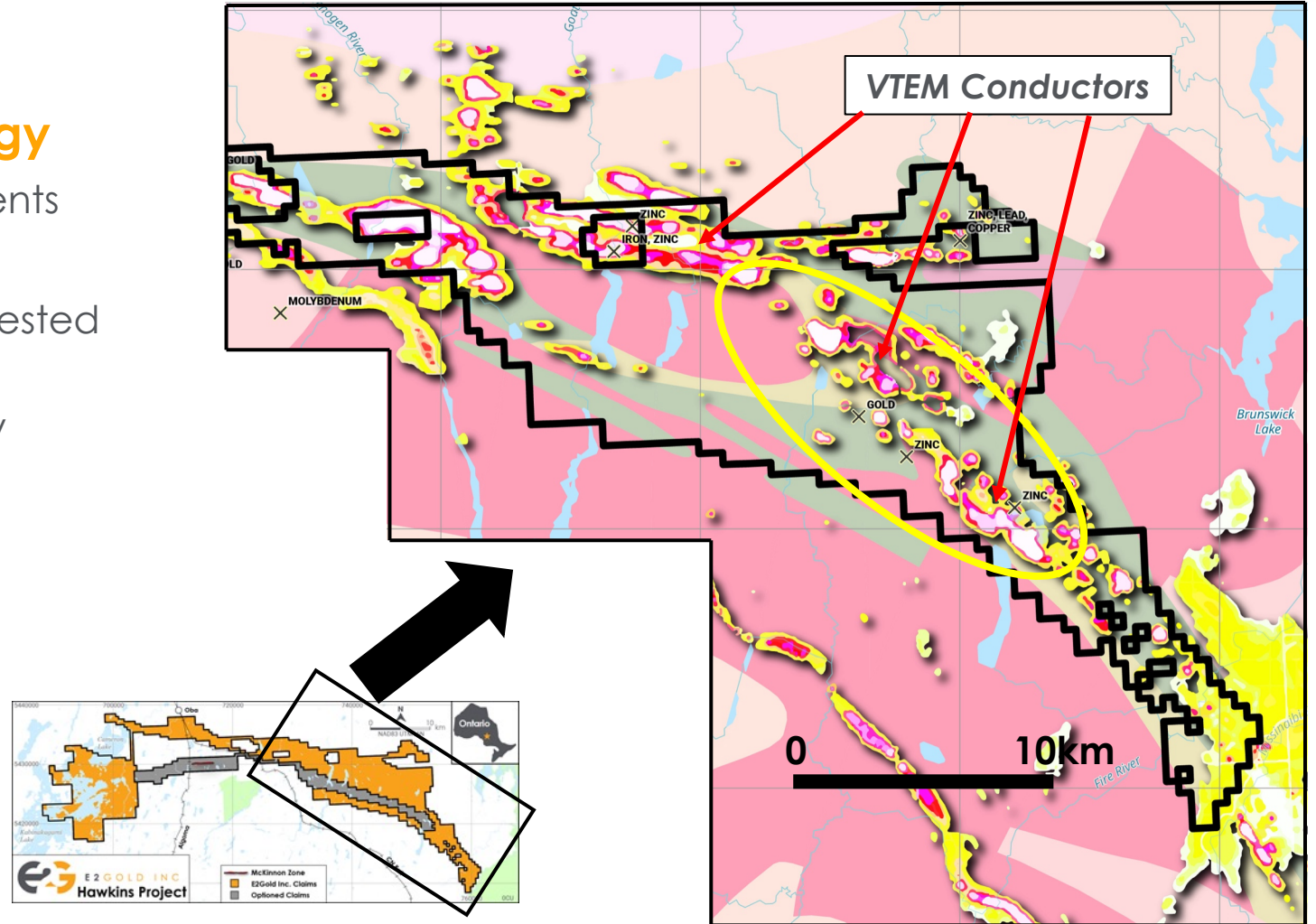


Eastern Claims – The right geology

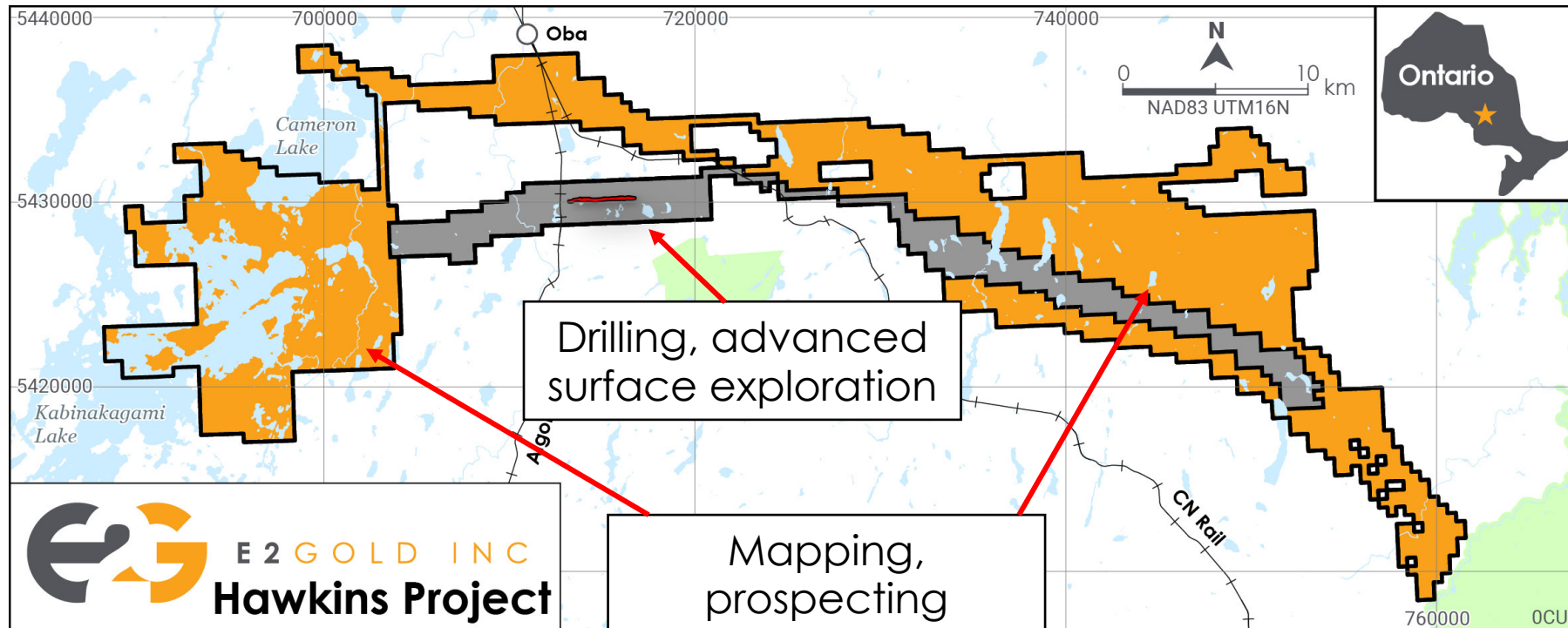
- Potential Temiskaming-like sediments
- Shear zone
- High conductivity – numerous untested VTEM anomalies
- Granitic pluton – pressure shadow conductivity targets

2022 exploration plan:

- VTEM interpretation
- Mapping
- Prospecting
- Sampling



2022 Hawkins Exploration Timeline



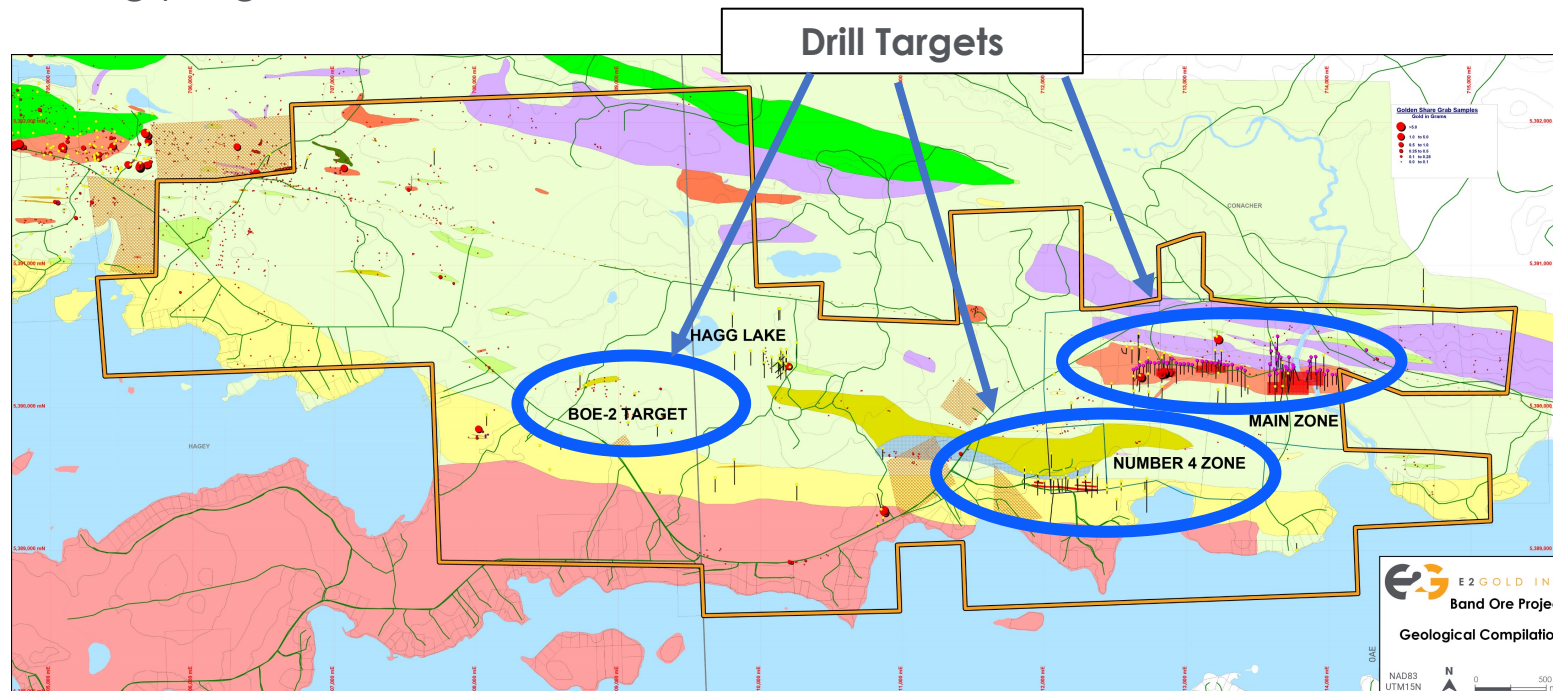
Band-Ore Project: First Steps



Highlights

- 10 km long property on highway, little work done over 30 years
- Exploration activities underway for summer 2022:
 - Compilation, data interpretation
 - 1,000 m drilling program

Historic (non 43-101 compliant) Resources	Tonnes	Grade	Ounces
Band-Ore Main Zone ¹	706,000	6.86 g/t	155,728
Band-Ore Zone No. 4 ¹	616,000	4.84 g/t	95,668



Contact Us

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Ellie Owens,
President

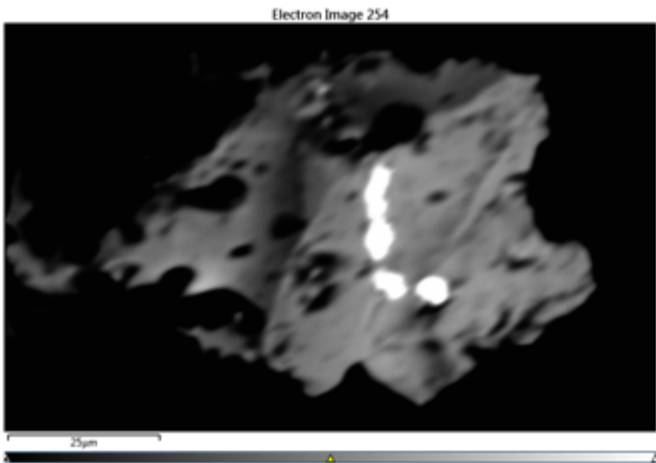
C: 647-575-2888

E: ellie.owens@e2gold.ca

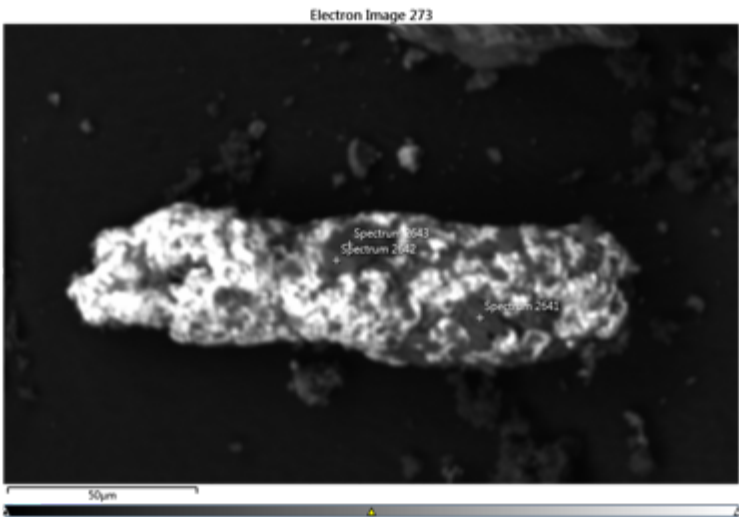


2020 Field crew at the Goldfield's Showing

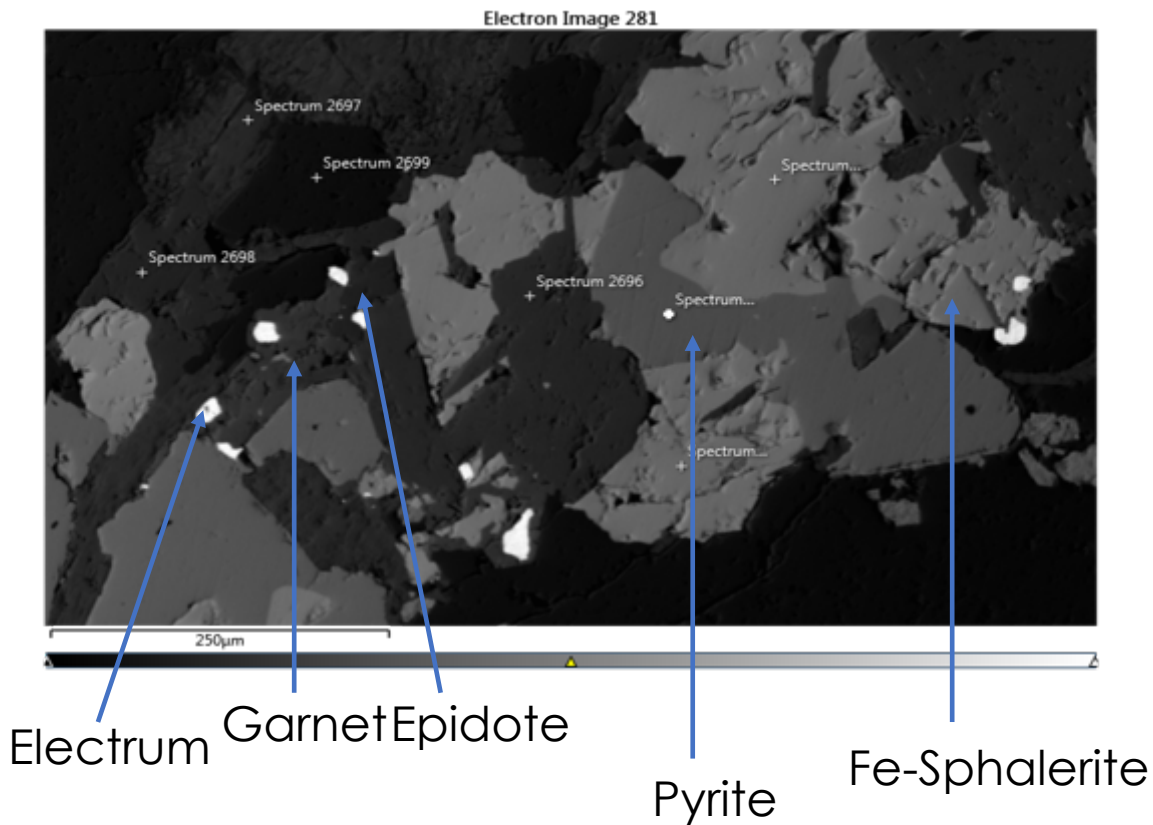
Appendix: McKinnon Zone Mineralogy



Maldonite (Au-Bi) in pyrite



Electrum on quartz



Appendix: Experienced Leadership



Eric Owens

Co-Founder, CEO, & Director

- PGeo, M.Sc., Ph.D. (U. Western Ontario)
- 30+ years in the exploration industry throughout Western Hemisphere; involved in the discovery of 7Moz gold
- Founded Alexandria Minerals via IPO, raised \$60M leading to discovery and acquisition of 3 million ounces of gold for less than \$17 an ounce of gold

Erik Martin

Chief Financial Officer

- BComm Accounting, CMA Certification
- Currently CFO at Murchison Minerals
- 25+ years financial accounting, reporting and consulting activities in the mining industry, including CFO positions with Flemish Gold Corp, Geomega Gold Corp, Detour Gold Corp, and accounting activities with Votrantim Metals and Canadian Mining Hall of Fame

Ellie Owens

Co-Founder, President and In-House Counsel

- Member of the Law Society of Ontario, J.D. and M.Sc. (geology, Western University), B.Sc. (University of Waterloo)
- 7+ years technical and corporate: Golder Associates, Diavik Diamond Mine, Agnico Eagle's Meadowbank Mine, Atomic Energy of Canada, and securities law at Groia & Co.
- Currently sits on the PDAC Planning Committee

Natalie Pietrzak-Renaud

Vice President Exploration

- PGeo, PhD (Western University)
- 20 years exploration and research experience in the Americas with gold, diamonds, REE's, base metals, Iron ore
- Exploration at Fruta del Norte and Coffee Gold deposits as well as advanced exploration and development activities at the Renard Diamond Mine (Quebec), and Team Leader at the Strange Lake REE deposit.

Appendix: Board of Directors



In addition to Eric Owens:

David Good

Board Chair

Dr. Good, P.Geo, Ph.D. (McMaster U), MSc (U Toronto) is currently the WS Fyfe Visiting Scientist in Geology at Western University. Dr. Good was a VP Exploration for Marathon PGM until the company was acquired by Stillwater Mining Company in 2010, after which he stayed with the project as VP Exploration and Director for Stillwater Canada Ltd. In 2015, David became the CCCESD designated member of the Council of PGO.

Rod Thomas

Chair of Compensation Committee

Mr. Thomas (P.Geo), MSc (Queens U), BSc (McGill U), has over 30 years of experience in the resource industry, including over 20 years in senior management positions with companies like BHP Minerals Canada and Votorantim Metals Canada. Mr. Thomas is a Director of the Canadian Mining Hall of Fame and a member of the Chair Awards Committee of the PDAC.

Todd Hennis

Chair of Audit Committee

Mr. Hennis, BA Honors Metals Economics (Harvard), President of Salem Minerals in Colorado. Todd has 38 years experience in the metals/mining industry, beginning in the metals-trading industry, including Glencore International. Since 1987 he has run his own private mining and metals companies, while also acting as advisor and consultant to public and private companies.

Bereket Berhe

Mr. Berhe is currently a Mining Analyst at a boutique investment bank in Toronto, where his extensive background in financial and project valuation as well as his broad experience in exploration and resource geology spans the globe. Previously he was involved with various exploration and consulting companies, and co-founded, and acted as Managing Director, of two project generator companies with focus on Africa, Auri Verum Corp. and Oro Sac Corp.