



**E 2** GOLD INC

*Lead. Innovate. Discover.*

SYMBOL - ETU:TSX-V

Corporate Presentation | Fall 2021

# Disclaimer



E2Gold Inc. (the “Company” or “E2Gold”) is a mineral exploration focused company and the Hawkins Gold Project is in the mineral exploration stage only. The degree of risk increases substantially where an issuer’s properties are in the mineral exploration stage as opposed to the development or operational stage. Due to the uncertainty that may be attached to inferred mineral resource estimates, it cannot be assumed that all or any part of an inferred mineral resource estimate will be upgraded to an indicated or measured mineral resource estimate as a result of continued exploration. Confidence in an inferred mineral resource estimate is insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of economic viability sufficient for public disclosure, except in certain limited circumstances set out in National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”). There is no assurance that mineral resources will be converted into mineral reserves. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Some of the statements contained herein including, without limitation, financial and business prospects and financial outlooks, may constitute forward-looking statements within the meaning of Canadian and U.S. securities laws, which reflect management’s expectations regarding future plans and intentions, growth, results of operations, performance and business prospects and opportunities. Words such as “may”, “will” “should”, “could”, “anticipate”, “believe”, “expect”, “intend”, “plan”, “potential”, “continue” and similar expressions have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management. Forward-looking statements involve significant risks and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including, but not limited to, changes in general economic and market conditions, unforeseen costs to the Company or delays that may arise; ongoing uncertainties relating to the COVID-19 virus; unforeseen impacts of the COVID-19 pandemic or other political, financial and/or other market considerations; any particular operating cost increase or decrease from the date of the estimation; capital markets being unfavourable for funding resulting in the Company not being able to obtain financing on acceptable terms when required or at all; unavailability of key personnel or necessary permits; Indigenous claims or

title disputes; revisions to the Company’s proposed activities as plans continue to be refined; significant expenses required to identify and acquire additional properties which are prospective for Mineral Resources; environmental risks; the competition faced by the Company; and the potential failure of the Company to generate adequate funding. In addition, risks relating to the Company and any investment in its securities include, but are not limited to the following: mineral exploration operations are subject to a high degree of risk; the Company’s operations are subject to all the hazards and risks normally encountered in the exploration, development and production of gold, precious metals and other minerals; the Hawkins Gold Project is a high risk, speculative venture; the Hawkins Option Agreement requires the Company to make multiple share issuances and cash payments by specific dates, to incur certain expenditure thresholds by specific dates, to maintain the agreement in good standing and there is no assurance the Company will be able to meet such requirements under the Hawkins Option Agreement; even in the event of the successful completion by the Company of the Phase I recommended program on the Hawkins Gold Project, there is no assurance that the results of such exploration will warrant the completion of Phase II of the recommended program; and the other risk factors identified by the Company from time to time in its public disclosure documents available on SEDAR at [www.sedar.com](http://www.sedar.com).

Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, management cannot assure that actual results will be consistent with these forward-looking statements. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and E2Gold Inc. assumes no obligation to update or revise them to reflect new events or circumstances, other than as required pursuant to applicable securities laws.

**An investment in the securities of the Company is speculative and involves a high degree of risk. This presentation does not constitute an offer to sell or a solicitation of an offer to buy securities in any jurisdiction or to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction.**

**Readers are advised to consult their own legal counsel and other professional advisers in order to assess income tax, legal and other aspects of any investment in the Company.** A reader is not entitled to rely on parts of the information contained in this presentation to the exclusion of others.

## Technical Disclosure

Scientific and technical information regarding the Hawkins Project contained in this presentation is derived from the technical report entitled “Technical Report and Updated Mineral Resource Estimate on the Hawkins Gold Project, Derry, Ermine Hawkins, Walls, Minnipuka, Legge and Puskuta Townships, Sault Ste. Marie & Porcupine Mining Divisions, Ontario for E2Gold Inc.” with an effective date of September 10, 2020 prepared by Eugene Puritch, P.Eng., FEC, CET, Antoine Yassa, P.Geo., Jarita Barry, P.Geo., David Burga, P.Geo. and Yungang Wu, P.Geo of P&E Mining Consultants Inc. (each of whom is a “qualified person” as defined by NI 43-101), available on the SEDAR profile of the Company at [www.sedar.com](http://www.sedar.com).

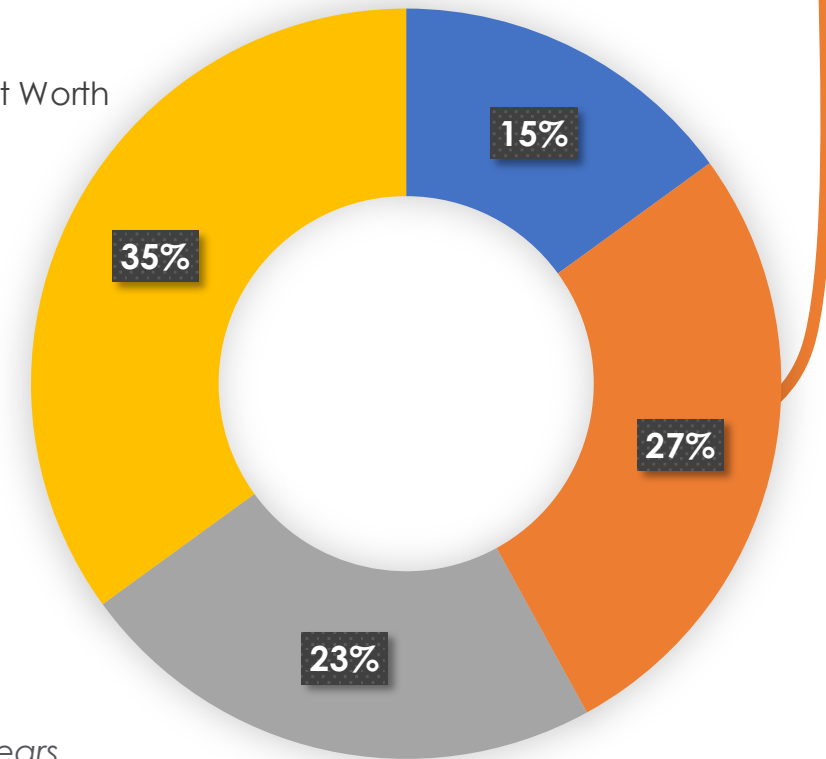
# TSX-V:ETU Share Structure



## Cap Table

Shares Issued	95,396,685
Warrants*	61,490,538
Options**	7,850,000
<b>Total Shares Issued &amp; Outstanding</b>	<b>164,708,153</b>
<b>Market Cap (@ \$0.25)</b>	<b>\$ 23,849,171</b>

- Insiders
- Funds\*
- High Net Worth
- Retail



\*9 funds, including **Crescat** holding 11%

\*Warrant Breakdown: 45.7M @ \$0.15 for 2 years; 11M @ \$0.24 for 3 years; 2.7M @ \$0.28 for 2 years.

\*\*Option Breakdown: 1M @ \$0.05 for 5 years; 6.8M @ \$0.13 for 2 years.

# Gold Resource Growth in North-Central Ontario



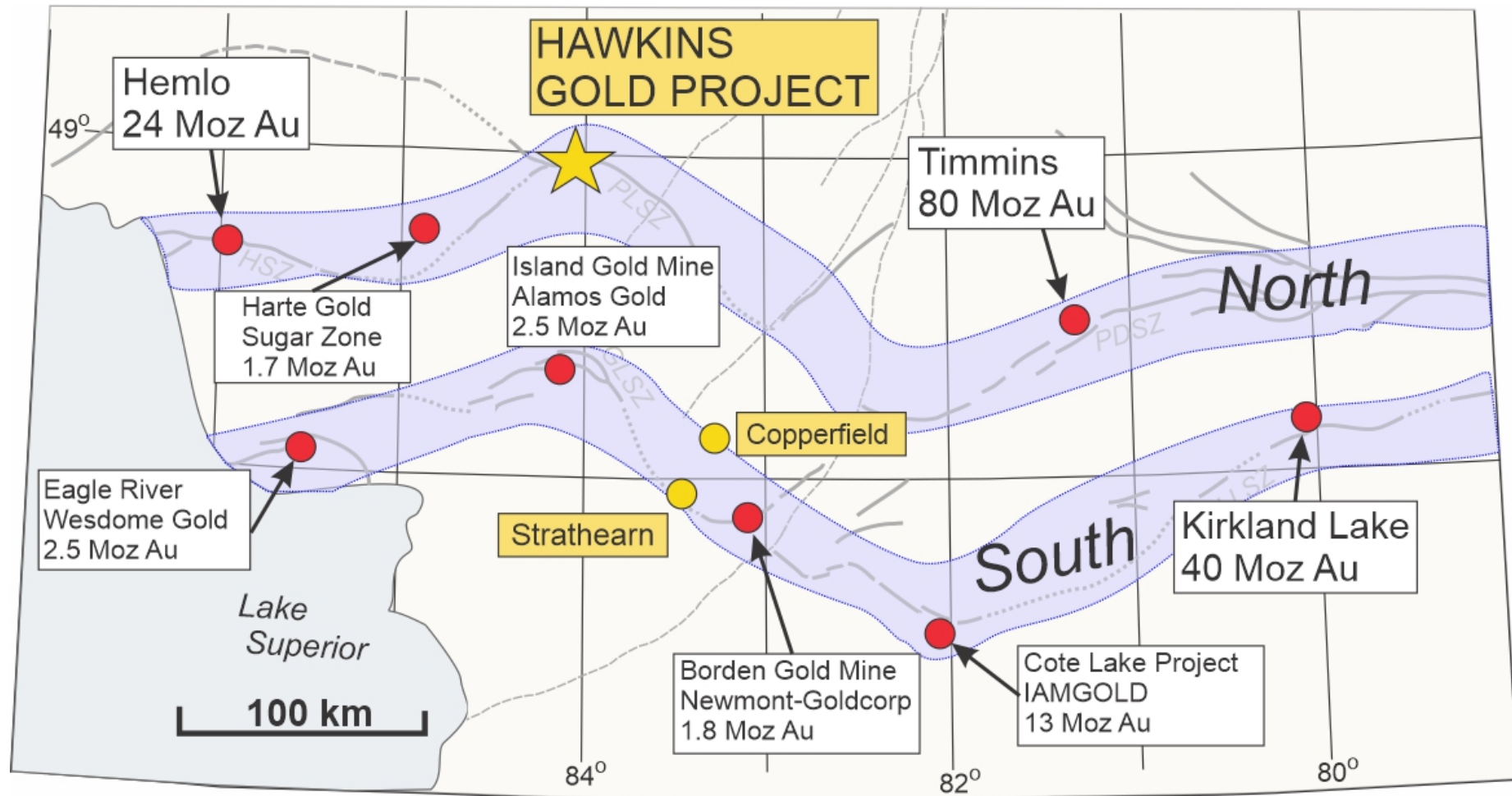
Focus on underexplored gold properties with growth potential: led by Flagship Hawkins Project, with NI 43-101 Resource<sup>1</sup>: **6.2Mt at 1.65g/t for 328,800 oz Au**



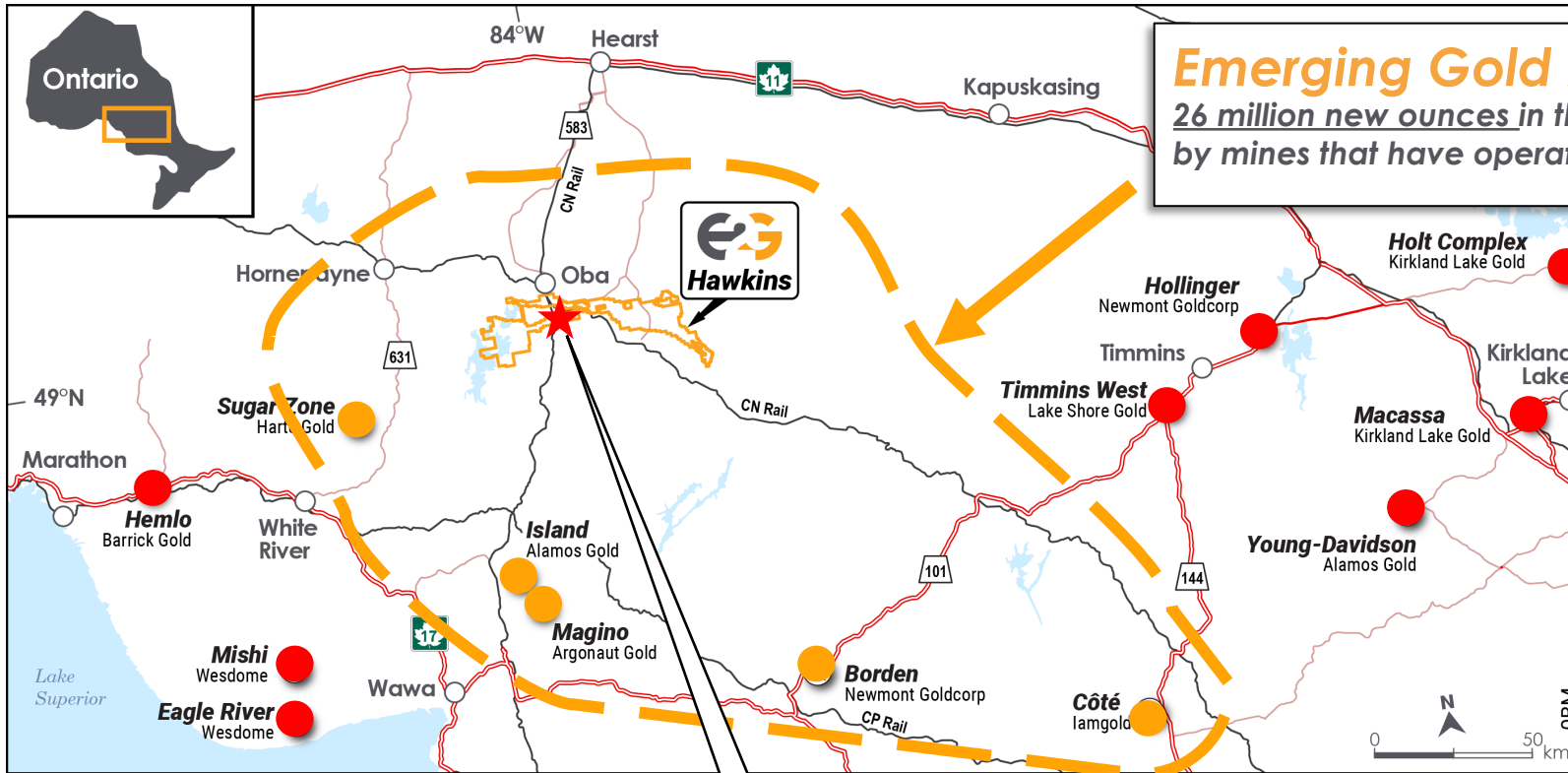
Note 1: NI 43-101 compliant, Inferred Resource of 6.20 million tonnes at 1.65 g/t Au for 328,800 ounces of gold, open on strike and at depth; NI 43-101 resource by P&E Mining Consultants (2020).



# Hawkins Gold Project: A Regional Play



# Hawkins Gold Project: Emerging Gold District



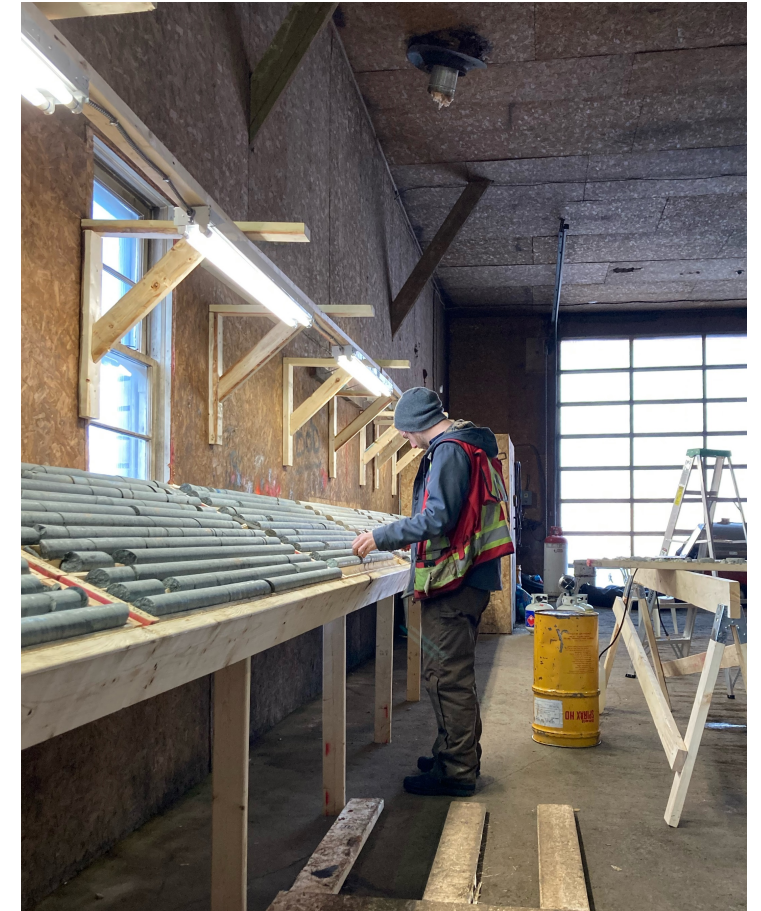
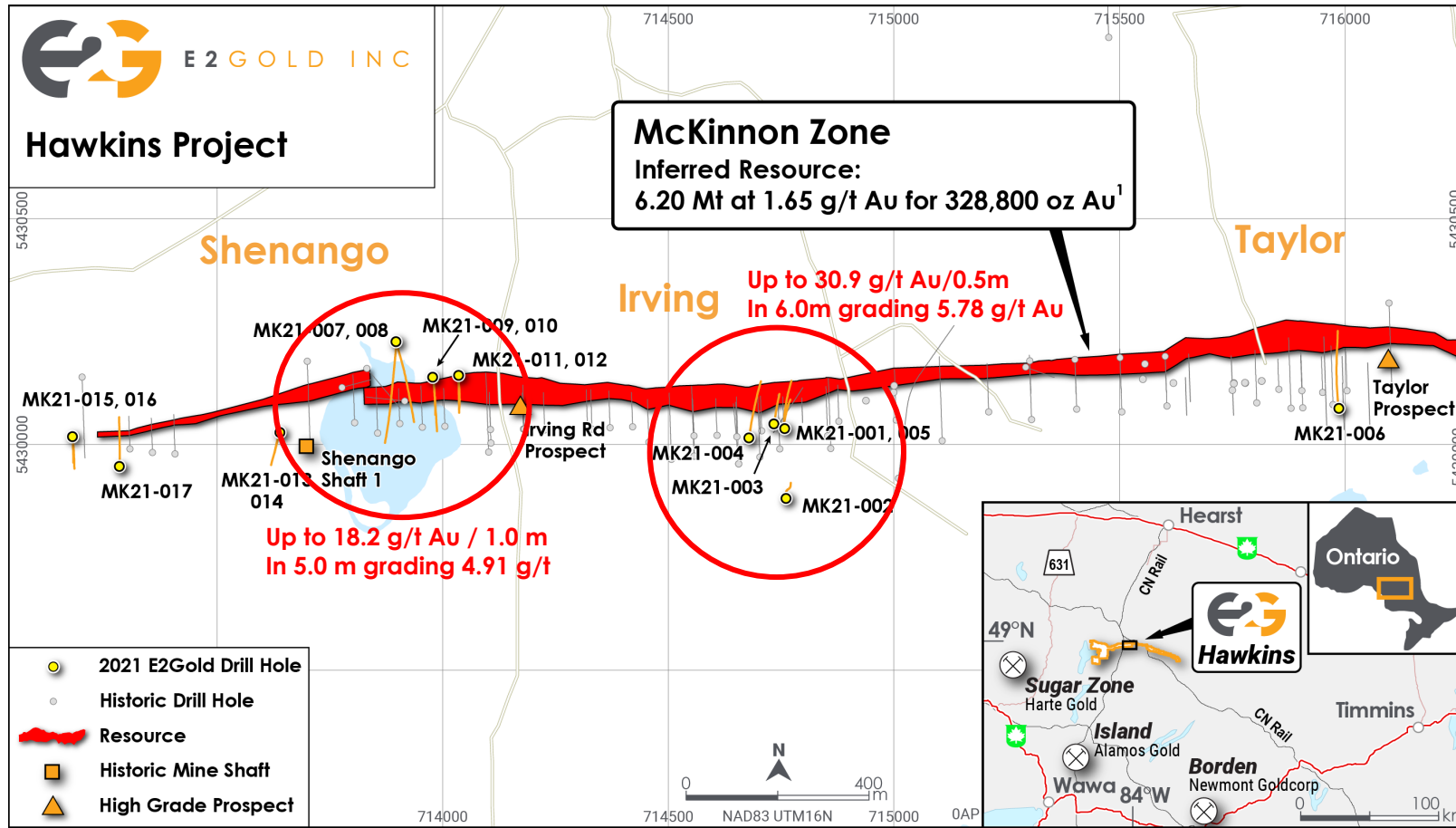
## Emerging Gold Mining Region

26 million new ounces in the past 15 years, surrounded by mines that have operated for decades

- 80 km long property package (54,400 ha or 544 km<sup>2</sup>)
- World-class jurisdiction
- NI 43-101 McKinnon Resource<sup>1</sup>: **6.2Mt at 1.65g/t for 328,800 oz Au**, based on 1980s Falconbridge Drilling
- McKinnon Gold Zone size potential: open along strike and below 150 m
- Major long-term producers

McKinnon Zone  
Inferred Mineral Resource<sup>1</sup>

# Exploration focus: McKinnon Gold Zone



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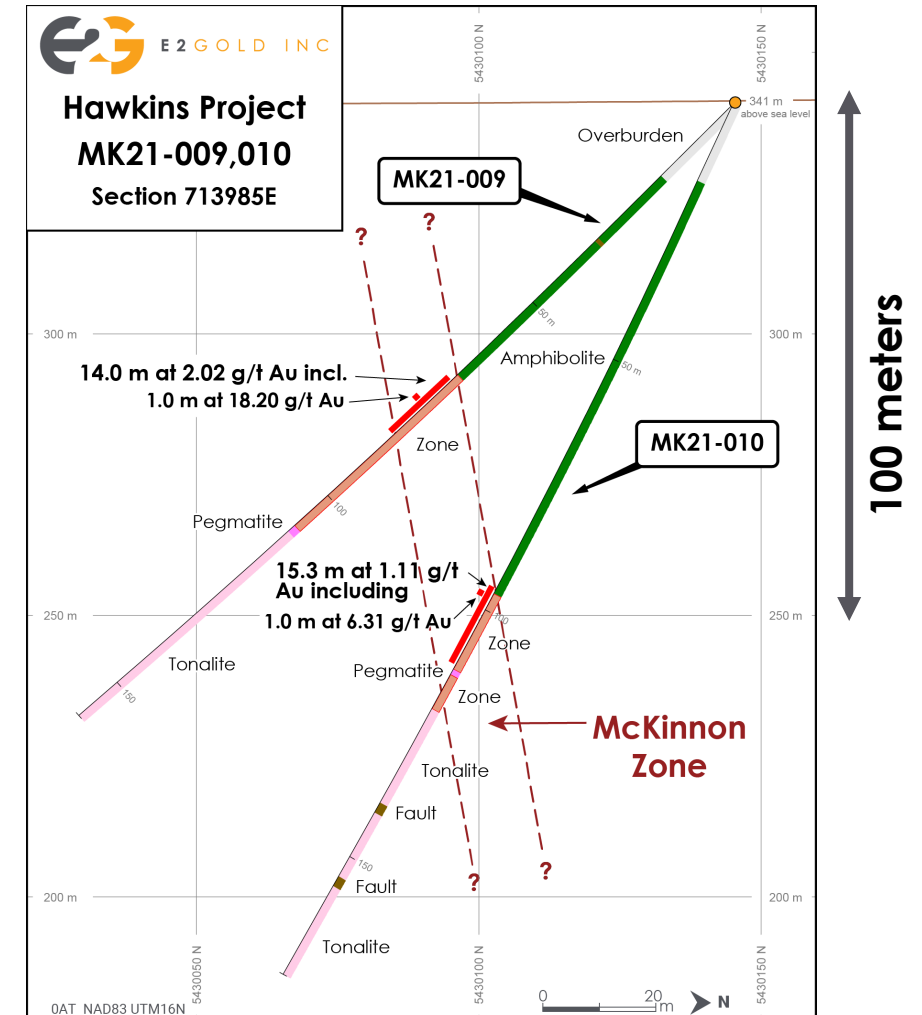
# First Phase Drilling Hits High Grade



McKinnon main gold zone  
host rock (gold bearing  
quartz-sericite-  
pyrite schist)

**Hemlo:** Canada's most prolific operating gold mine, having produced 24M oz Au to date. Currently operated by Barrick Gold, the mine is only 150 km west of E2Gold.

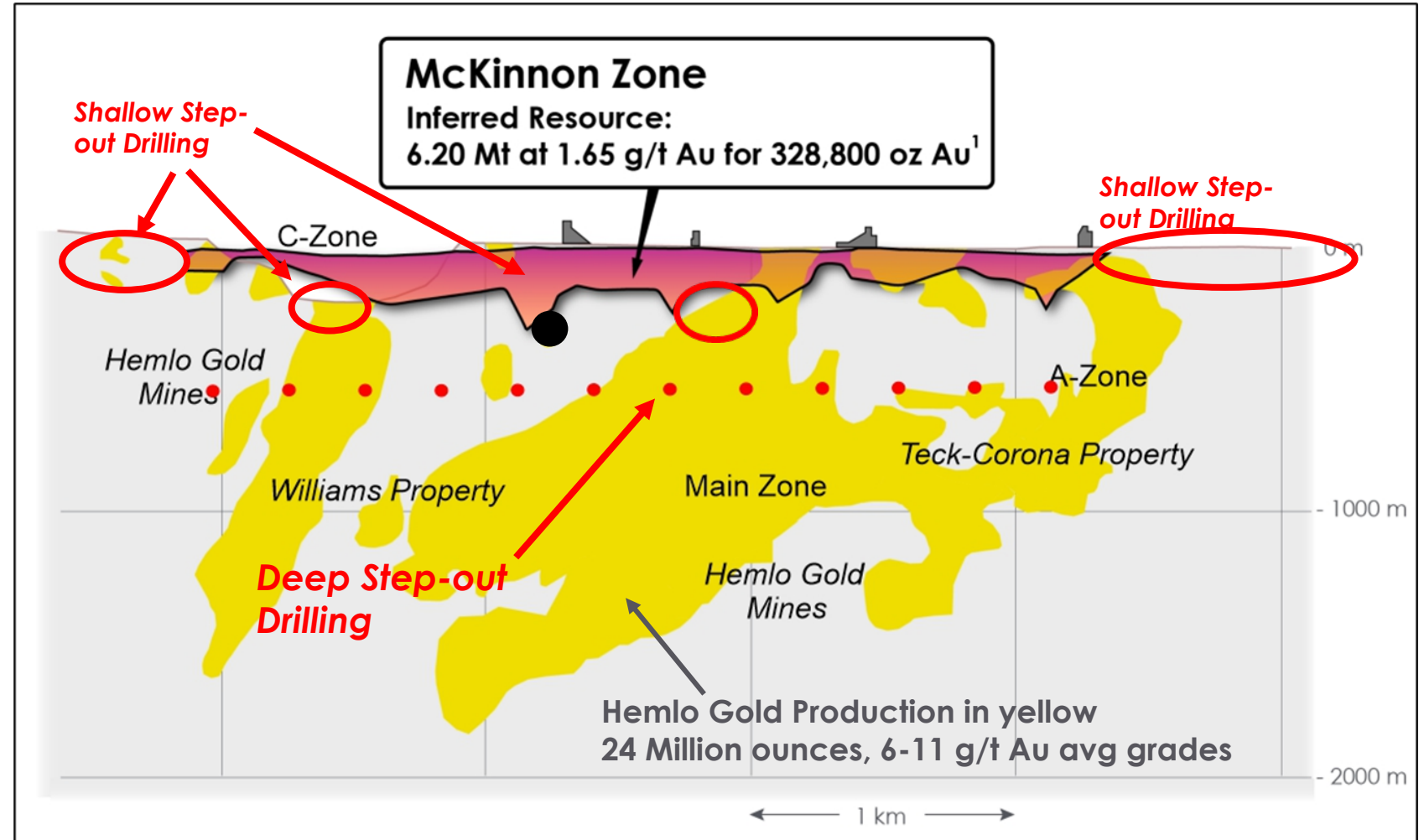
- ✓ Shared mineralization style
- ✓ Common geochemical signatures
- ✓ Similar regional geologic setting



# Current Activities at Hawkins: 3 Target Areas

- 10,000m drill program, spread over 3 series of targets
- **Target 1:** Shallow-level step-out targets
- **Target 2:** deep-drilling program in collaboration with Crescat (500 m depth, well below the Current Resource)
- **Target 3:** Geophysical targets outside of the current Resource

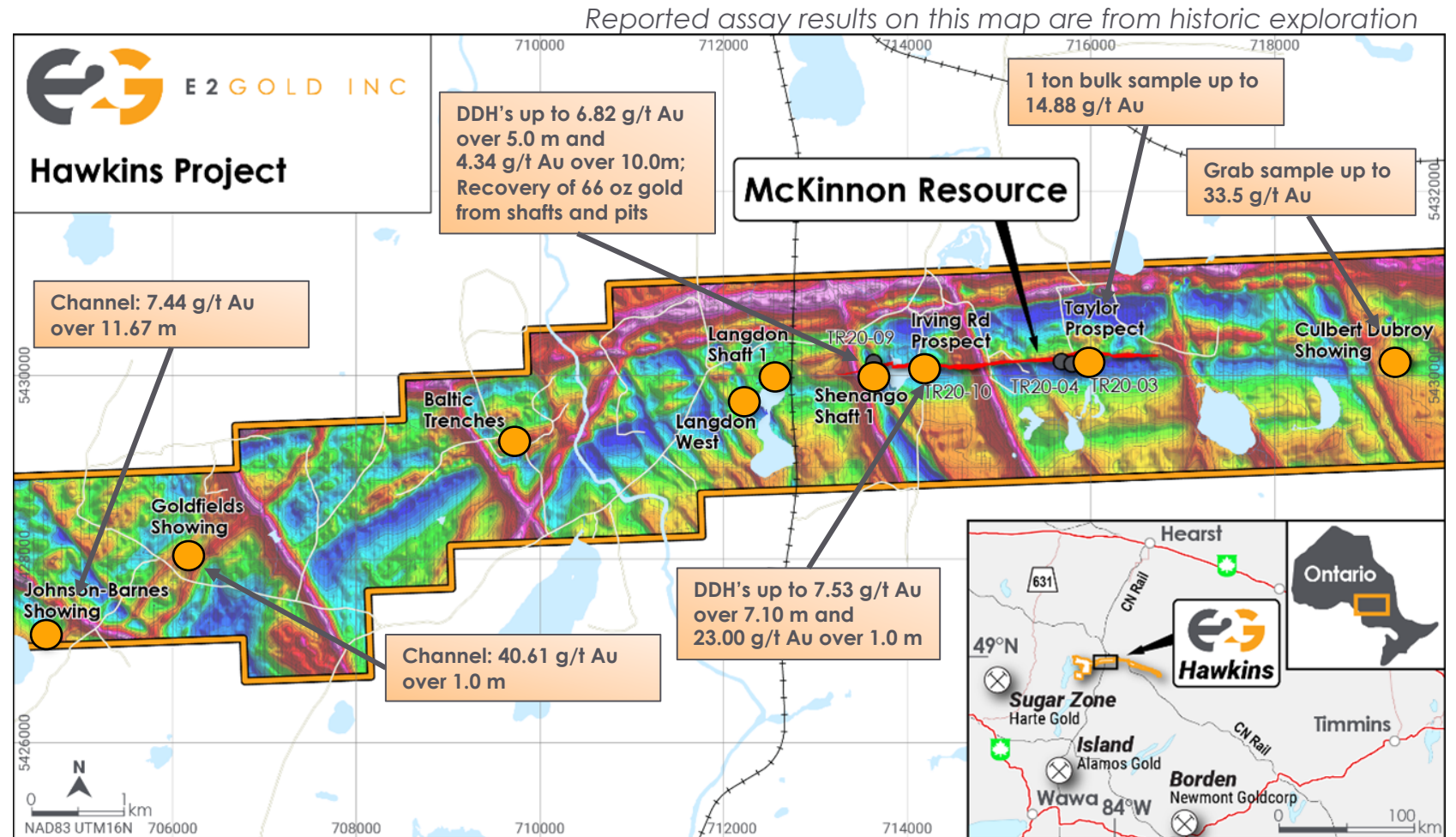
E2Gold's McKinnon Zone Superimposed on Hemlo Mine



# Aggressive Exploration on Multiple Fronts: Other Targets



- High grade, untested historic targets over 15 km trend
- Magnetics suggest geologic continuity over the length of the trend

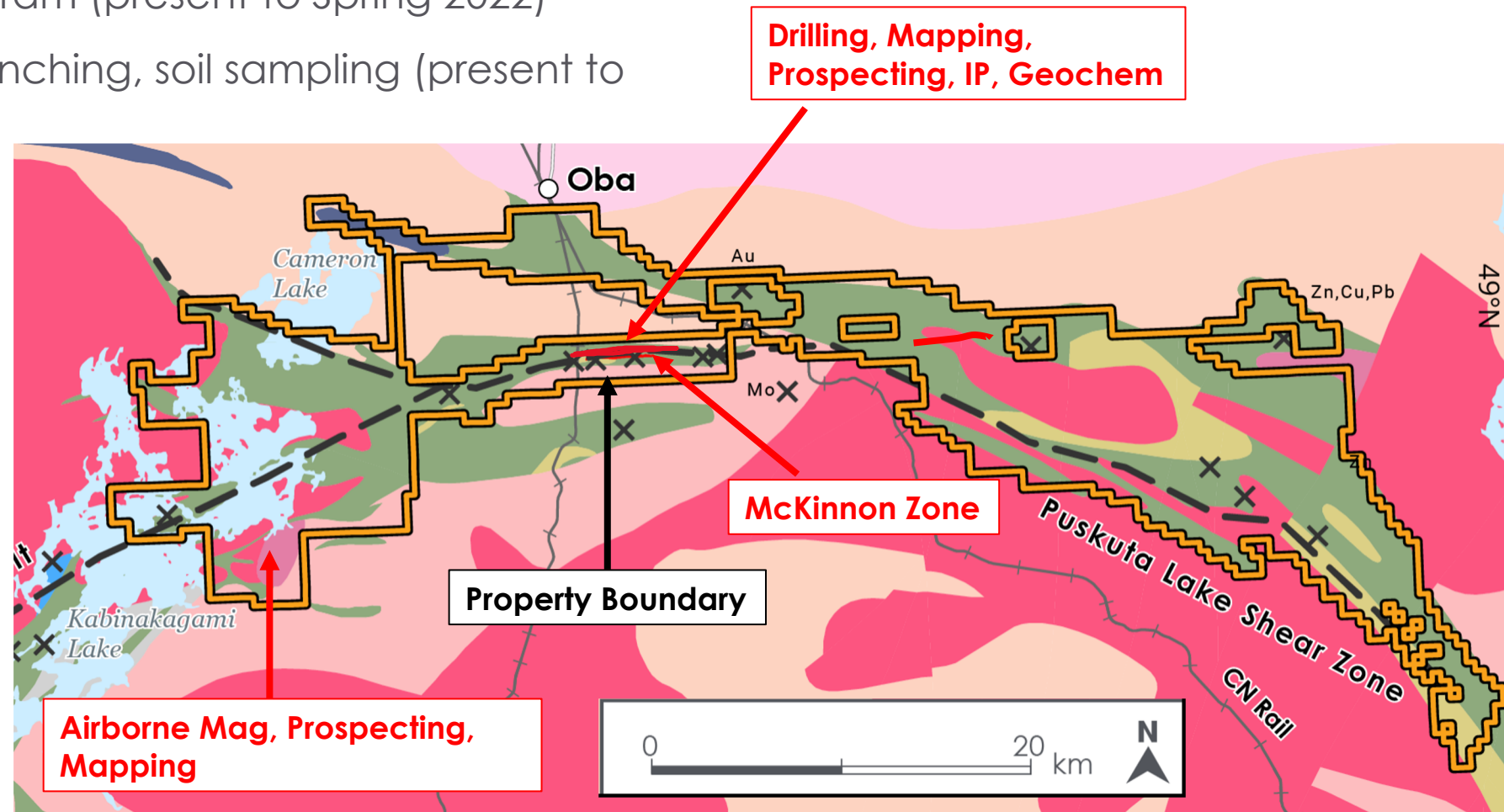




# Exploration Activities



- 10,000 m Phase 2 drill program (present to Spring 2022)
- Mapping, prospecting, trenching, soil sampling (present to October 2021)
- Airborne mag over western claims (Fall 2021)
- IP around McKinnon (Winter 2021-2022)
- Ongoing geophysics data review
- Tripled Hawkins property package





# Summary Highlights



- ✓ The right jurisdiction with a **Hemlo-like NI 43-101<sup>1</sup>** resource, poised for growth (open in all directions)
- ✓ Strong institutional support; **9 funds holding 27%**
- ✓ An experienced management team, who launched the company at record pace
- ✓ Actively acquiring new projects and properties



# Contact Us

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2020 Field crew at the Goldfield's Showing

# Appendix: Experienced Leadership



## Eric Owens

### **Co-Founder, President, CEO, & Director**

- PGeo, M.Sc., Ph.D. (U. Western Ontario)
- 30+ years in the exploration industry throughout Western Hemisphere; involved in the discovery of 7Moz gold
- Founded Alexandria Minerals via IPO, raised \$60M leading to discovery and acquisition of 3 million ounces of gold for less than \$17 an ounce of gold

## Erik Martin

### **Chief Financial Officer**

- BComm Accounting, CMA Certification
- Currently CFO at Murchison Minerals
- 25+ years financial accounting, reporting and consulting activities in the mining industry, including CFO positions with Flemish Gold Corp, Geomega Gold Corp, Detour Gold Corp, and accounting activities with Votrantim Metals and Canadian Mining Hall of Fame

## Ellie Owens

### **Co-Founder, Vice President and In-House Counsel**

- Member of the Law Society of Ontario, J.D. and M.Sc. (geology, Western University), B.Sc. (University of Waterloo)
- 7+ years technical and corporate: Golder Associates, Diavik Diamond Mine, Agnico Eagle's Meadowbank Mine, Atomic Energy of Canada, and securities law at Groia & Co.
- Currently sits on the PDAC Planning Committee

## Natalie Pietrzak-Renaud

### **Vice President Exploration**

- PGeo, PhD (Western University)
- 20 years exploration and research experience in the Americas with gold, diamonds, REE's, base metals, Iron ore
- Exploration at Fruta del Norte and Coffee Gold deposits as well as advanced exploration and development activities at the Renard Diamond Mine (Quebec), and Team Leader at the Strange Lake REE deposit.



# Appendix: Board of Directors



*In addition to Eric Owens:*

## **David Good**

Board Chair

Dr. Good, P.Geo, Ph.D. (McMaster U), MSc (U Toronto) is currently the WS Fyfe Visiting Scientist in Geology at Western University. Dr. Good was a VP Exploration for Marathon PGM until the company was acquired by Stillwater Mining Company in 2010, after which he stayed with the project as VP Exploration and Director for Stillwater Canada Ltd. In 2015, David became the CCCESD designated member of the Council of PGO.

## **Rod Thomas**

Chair of Compensation Committee

Mr. Thomas (P.Geo), MSc (Queens U), BSc (McGill U), has over 30 years of experience in the resource industry, including over 20 years in senior management positions with companies like BHP Minerals Canada and Votorantim Metals Canada. Mr. Thomas is a Director of the Canadian Mining Hall of Fame and a member of the Chair Awards Committee of the PDAC.

## **Todd Hennis**

Chair of Audit Committee

Mr. Hennis, BA Honors Metals Economics (Harvard), President of Salem Minerals in Colorado. Todd has 38 years experience in the metals/mining industry, beginning in the metals-trading industry, including Glencore International. Since 1987 he has run his own private mining and metals companies, while also acting as advisor and consultant to public and private companies.

## **Bereket Berhe**

Mr. Berhe is currently a Mining Analyst at a boutique investment bank in Toronto, where his extensive background in financial and project valuation as well as his broad experience in exploration and resource geology spans the globe. Previously he was involved with various exploration and consulting companies, and co-founded, and acted as Managing Director, of two project generator companies with focus on Africa, Auri Verum Corp. and Oro Sac Corp.