



**E 2** GOLD INC

*Lead. Innovate. Discover.*

SYMBOL - ETU:TSX-V

Corporate Presentation | Spring 2021

# Disclaimer



E2Gold Inc. (the “Company” or “E2Gold”) is a mineral exploration focused company and the Hawkins Gold Project is in the mineral exploration stage only. The degree of risk increases substantially where an issuer’s properties are in the mineral exploration stage as opposed to the development or operational stage. Due to the uncertainty that may be attached to inferred mineral resource estimates, it cannot be assumed that all or any part of an inferred mineral resource estimate will be upgraded to an indicated or measured mineral resource estimate as a result of continued exploration. Confidence in an inferred mineral resource estimate is insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of economic viability sufficient for public disclosure, except in certain limited circumstances set out in National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”). There is no assurance that mineral resources will be converted into mineral reserves. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Some of the statements contained herein including, without limitation, financial and business prospects and financial outlooks, may constitute forward-looking statements within the meaning of Canadian and U.S. securities laws, which reflect management’s expectations regarding future plans and intentions, growth, results of operations, performance and business prospects and opportunities. Words such as “may”, “will” “should”, “could”, “anticipate”, “believe”, “expect”, “intend”, “plan”, “potential”, “continue” and similar expressions have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management. Forward-looking statements involve significant risks and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including, but not limited to, changes in general economic and market conditions, unforeseen costs to the Company or delays that may arise; ongoing uncertainties relating to the COVID-19 virus; unforeseen impacts of the COVID-19 pandemic or other political, financial and/or other market considerations; any particular operating cost increase or decrease from the date of the estimation; capital markets being unfavourable for funding resulting in the Company not being able to obtain financing on acceptable terms when required or at all; unavailability of key personnel or necessary permits; Indigenous claims or

title disputes; revisions to the Company’s proposed activities as plans continue to be refined; significant expenses required to identify and acquire additional properties which are prospective for Mineral Resources; environmental risks; the competition faced by the Company; and the potential failure of the Company to generate adequate funding. In addition, risks relating to the Company and any investment in its securities include, but are not limited to the following: mineral exploration operations are subject to a high degree of risk; the Company’s operations are subject to all the hazards and risks normally encountered in the exploration, development and production of gold, precious metals and other minerals; the Hawkins Gold Project is a high risk, speculative venture; the Hawkins Option Agreement requires the Company to make multiple share issuances and cash payments by specific dates, to incur certain expenditure thresholds by specific dates, to maintain the agreement in good standing and there is no assurance the Company will be able to meet such requirements under the Hawkins Option Agreement; even in the event of the successful completion by the Company of the Phase I recommended program on the Hawkins Gold Project, there is no assurance that the results of such exploration will warrant the completion of Phase II of the recommended program; and the other risk factors identified by the Company from time to time in its public disclosure documents available on SEDAR at [www.sedar.com](http://www.sedar.com).

Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, management cannot assure that actual results will be consistent with these forward-looking statements. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and E2Gold Inc. assumes no obligation to update or revise them to reflect new events or circumstances, other than as required pursuant to applicable securities laws.

**An investment in the securities of the Company is speculative and involves a high degree of risk. This presentation does not constitute an offer to sell or a solicitation of an offer to buy securities in any jurisdiction or to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction.**

**Readers are advised to consult their own legal counsel and other professional advisers in order to assess income tax, legal and other aspects of any investment in the Company.** A reader is not entitled to rely on parts of the information contained in this presentation to the exclusion of others.

## Technical Disclosure

Scientific and technical information regarding the Hawkins Project contained in this presentation is derived from the technical report entitled “Technical Report and Updated Mineral Resource Estimate on the Hawkins Gold Project, Derry, Ermine Hawkins, Walls, Minnipuka, Legge and Puskuta Townships, Sault Ste. Marie & Porcupine Mining Divisions, Ontario for E2Gold Inc.” with an effective date of September 10, 2020 prepared by Eugene Puritch, P.Eng., FEC, CET, Antoine Yassa, P.Geo., Jarita Barry, P.Geo., David Burga, P.Geo. and Yungang Wu, P.Geo of P&E Mining Consultants Inc. (each of whom is a “qualified person” as defined by NI 43-101), available on the SEDAR profile of the Company at [www.sedar.com](http://www.sedar.com).

# About E2Gold: Why Invest?



**E2Gold** is a driven, newly-listed company that has met all its milestones in record time and has an aggressive plan for resource growth

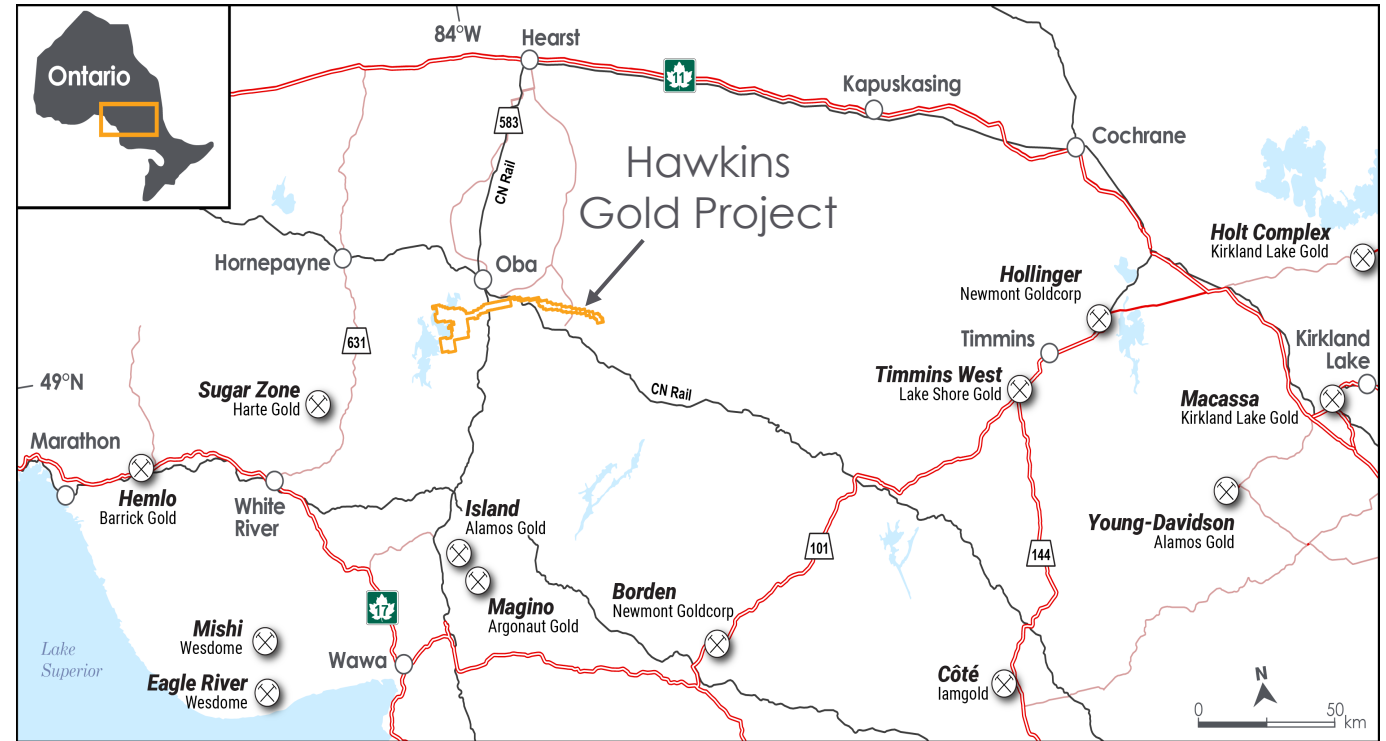
- **Experienced & motivated management:**
  - ✓ Less than 12 months from founding to listing on TSXV in 2020
  - ✓ Spent almost \$1M on project exploration during that time
  - ✓ Completed oversubscribed IPO
  - ✓ 1 month from listing to drilling
- **A Large 60 km long Hemlo-like gold project** with tremendous potential for resource growth and new discovery
- **Underexplored project in growing gold mining region**
  - Near Borden, Island, Magino, and Sugar Zone gold mines, all recent developments



# Hawkins Project: A Hemlo Lookalike With Growth Potential



- **Emerging gold district** near Harte Gold's Sugar Zone Mine
- **At-surface, Inferred Resource hosting 328,800 oz of gold<sup>(1)</sup>**, open below 150m and along strike (McKinnon Zone)
- **Potential for size:** McKinnon Zone staked by Don McKinnon Sr (Hemlo fame) because of similarities to Hemlo
- **Ripe for discovery:** E2Gold's ongoing exploration program first cohesive in 40 years
- **Great Infrastructure:** Railroads and logging roads; accommodations nearby



Note 1: NI 43-101 compliant, Inferred Resource of 6.20 million tonnes at 1.65 g/t Au for 328,800 ounces of gold, open on strike and at depth; NI 43-101 resource by P&E Mining Consultants (2020).



# A New Opportunity: Share Structure



- Recently completed IPO (December 30, 2020), oversubscribed at \$3.4 million
- Lead Agent Beacon Securities, Lead Order Palisades Capital
- Insiders hold 23%; Funds hold 18%; HNW hold 19%

Listed on the TSX-V, Symbol: ETU

## Cap Table

<b>Total Shares Outstanding &amp; Issued</b>	<b>61,221,476</b>
Shares Issued	46,549,426
Warrant and Options	14,672,050
<b>Market Cap (@ \$0.15)</b>	<b>\$ 7,000,000</b>
Hard \$ Warrants (@ \$0.24 for 3 years)	10,961,500
FT Warrants (@ \$0.28 for 2 years)	2,710,550
Options (@ \$0.05 for 5 years)	1,000,000

# Experienced Leadership



## Eric Owens

### **Co-Founder, President, CEO, & Director**

- PGeo, M.Sc., Ph.D. (U. Western Ontario)
- 30+ years in the exploration industry throughout Western Hemisphere; involved in the discovery of 7Moz gold
- Founded Alexandria Minerals via IPO, raised \$60M leading to discovery and acquisition of 3 million ounces of gold for less than \$17 an ounce of gold

## Erik Martin

### **Chief Financial Officer**

- BComm Accounting, CMA Certification
- Currently CFO at Murchison Minerals
- 25+ years financial accounting, reporting and consulting activities in the mining industry, including CFO positions with Flemish Gold Corp, Geomega Gold Corp, Detour Gold Corp, and accounting activities with Votrantim Metals and Canadian Mining Hall of Fame

## Ellie Owens

### **Co-Founder, Vice President and In-House Counsel**

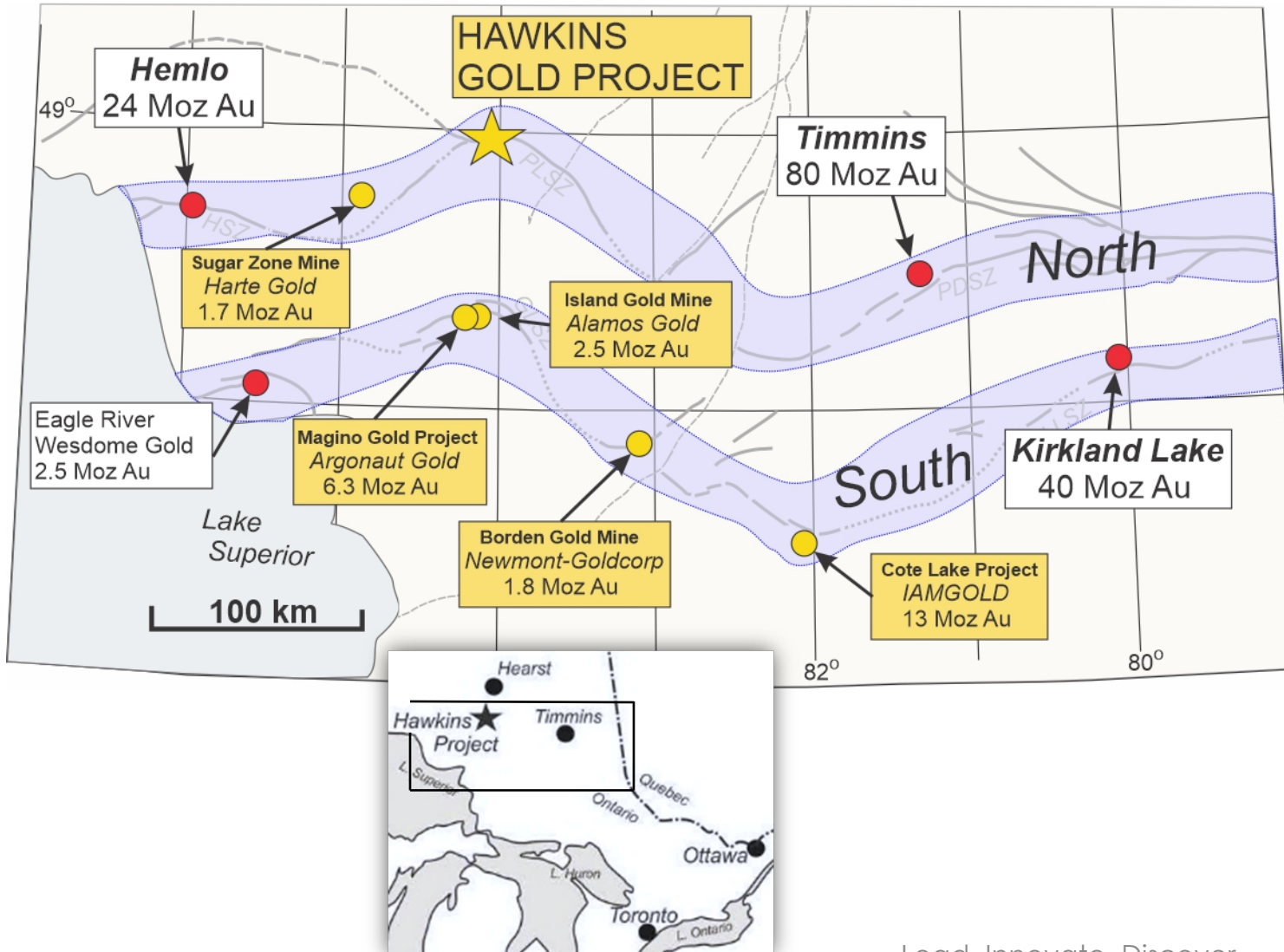
- Member of the Law Society of Ontario, J.D. and M.Sc. (geology, Western University), B.Sc. (University of Waterloo)
- 7+ years technical and corporate: Golder Associates, Diavik Diamond Mine, Agnico Eagle's Meadowbank Mine, Atomic Energy of Canada, and securities law at Groia & Co.
- Currently sits on the PDAC Planning Committee

## Natalie Pietrzak-Renaud

### **Vice President Exploration**

- PGeo, PhD (Western University)
- 20 years exploration and research experience in the Americas with gold, diamonds, REE's, base metals, Iron ore
- Exploration at Fruta del Norte and Coffee Gold deposits as well as advanced exploration and development activities at the Renard Diamond Mine (Quebec), and Team Leader at the Strange Lake REE deposit.

# Hawkins Gold Project: Located In An Emerging Gold Mining Region

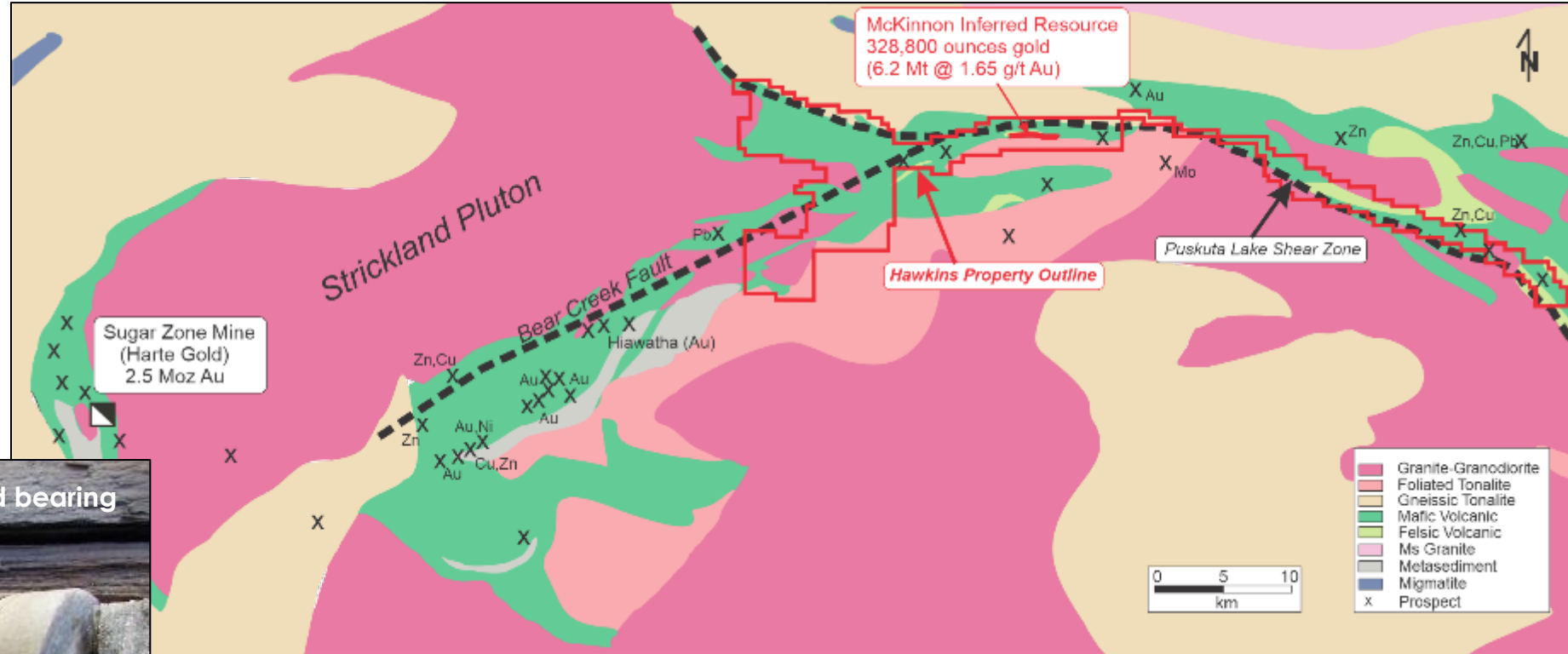


- 79 holes drilled by Falconbridge in the 1980s was the last cohesive work done on the Hawkins Gold Project
- Along the north of two gold trends which extend from Quebec to Lake Superior: the **Hemlo – Timmins** trend
- Resurgence of interest due to new developments at **Borden, Island Gold, Sugar Zone, Magino and Cote Lake** providing new geologic models for Hawkins
- **Barrick Gold** expanding land position in Hemlo

# Hawkins Property Package: Part of a gold-bearing greenstone belt



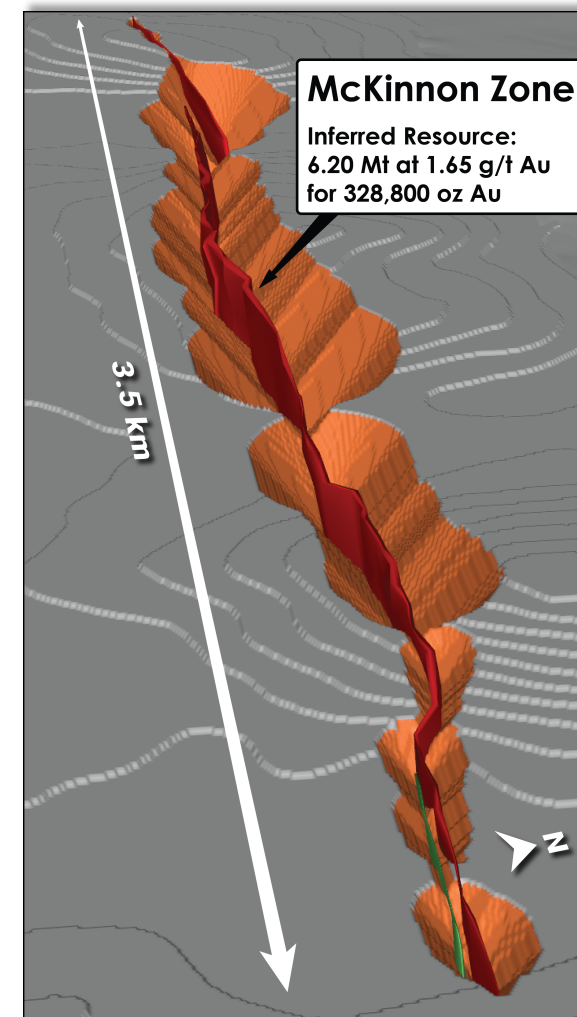
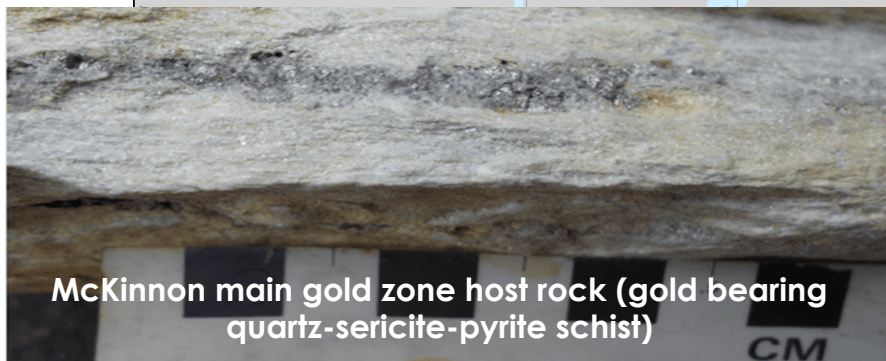
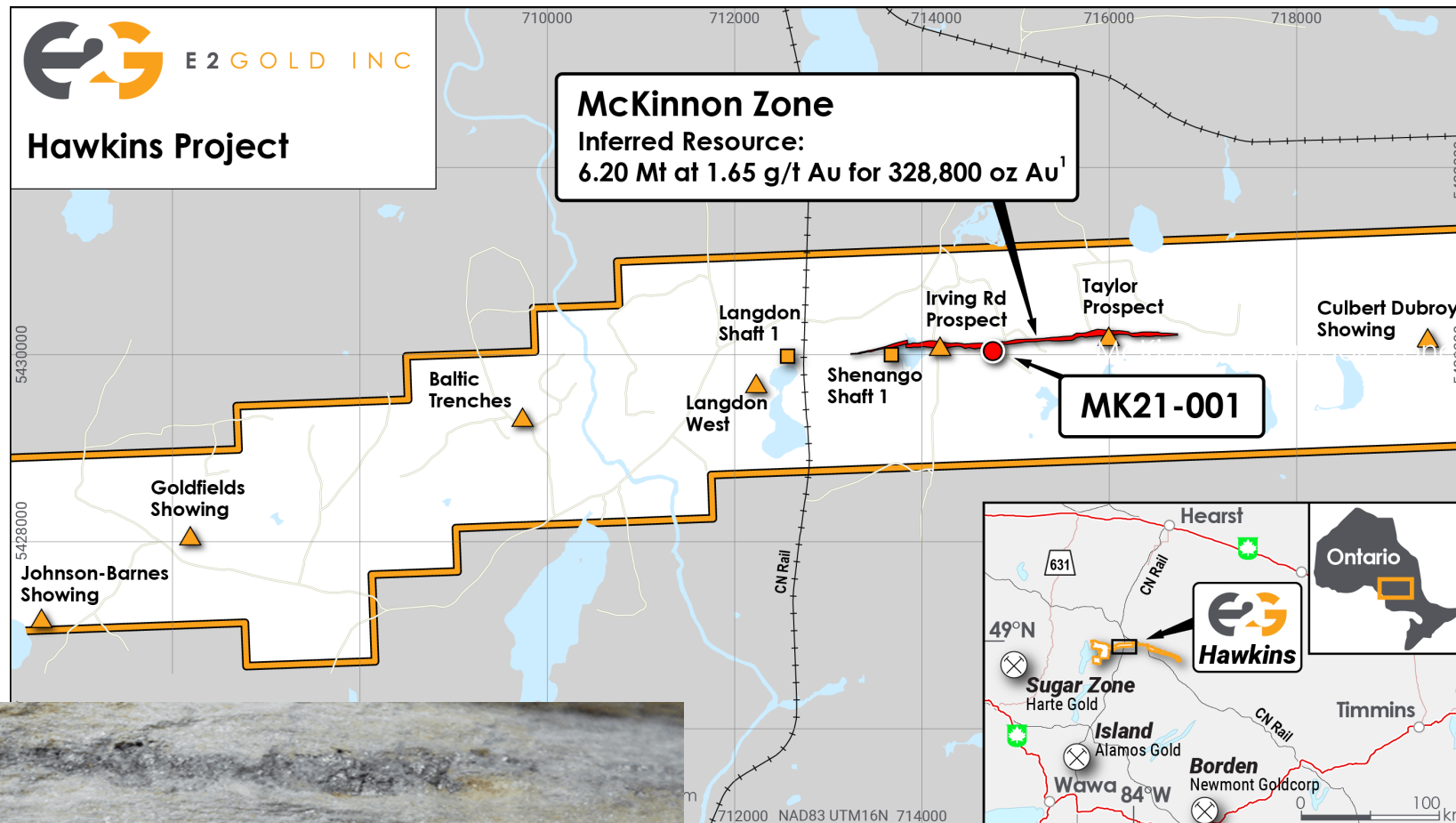
60km-long gold project  
along deformation zone  
in a gold-bearing  
greenstone belt



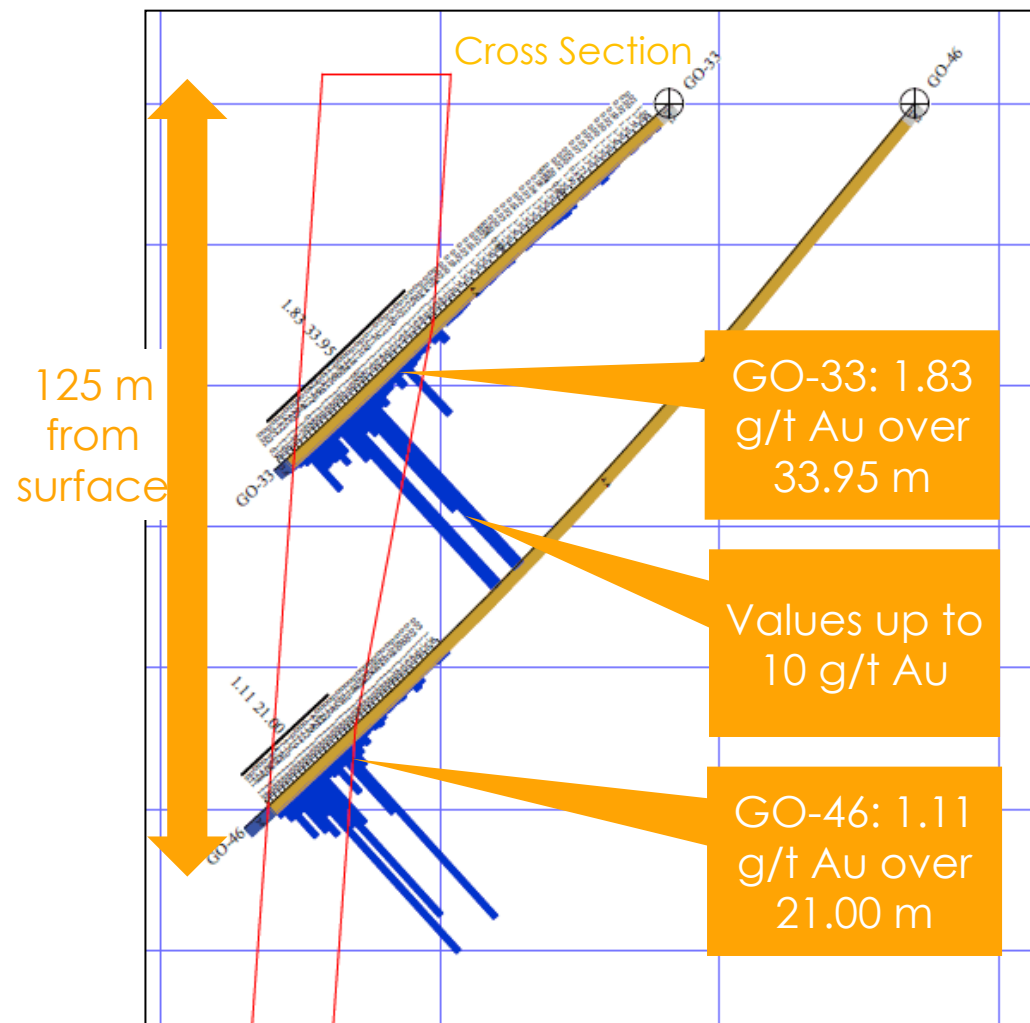
- Staked by Don McKinnon Sr. in the 1990's because of similarities to Hemlo
- E2Gold's activities have begun the first cohesive exploration effort since Falconbridge drilling in the 1980's
- Drills are turning: 5 holes completed, hole 6 in progress



# Exploration Focus: 15 km core zone of High Grade Gold prospects



# Shallow Gold Targets at McKinnon: Selected Historic Falconbridge Drill Results



HOLE	FROM (m)	TO (m)	LENGTH (m)	AU GRADE (g/t)
GO-10	49.24	53.52	4.28	2.96
<b>Including</b>	<b>49.24</b>	<b>50.24</b>	<b>1.00</b>	<b>11.00</b>
GO-20	83.20	86.10	2.90	3.70
<b>including</b>	<b>84.20</b>	<b>85.20</b>	<b>1.00</b>	<b>7.54</b>
<b>GO-24</b>	<b>84.80</b>	<b>85.20</b>	<b>0.40</b>	<b>17.30</b>
<b>GO-33</b>	<b>74.70</b>	<b>81.80</b>	<b>7.10</b>	<b>7.53</b>
<b>including</b>	<b>74.70</b>	<b>76.70</b>	<b>2.00</b>	<b>11.20</b>
<b>and</b>	<b>79.80</b>	<b>80.80</b>	<b>1.00</b>	<b>23.00</b>
GO-40	96.00	109.00	13.00	1.92
<b>including</b>	<b>107.00</b>	<b>108.00</b>	<b>1.00</b>	<b>8.92</b>
<b>GO-41</b>	<b>47.00</b>	<b>71.00</b>	<b>24.00</b>	<b>1.98</b>
<b>including</b>	<b>57.00</b>	<b>59.00</b>	<b>2.00</b>	<b>11.62</b>
<b>GO-42</b>	<b>68.00</b>	<b>81.00</b>	<b>13.00</b>	<b>3.03</b>
<b>including</b>	<b>71.00</b>	<b>75.00</b>	<b>4.00</b>	<b>6.66</b>

McKinnon main gold zone host rock (gold bearing quartz-sericite-pyrite schist)





# Current Drilling Activities: Near-Term Targets In and Around the McKinnon Zone

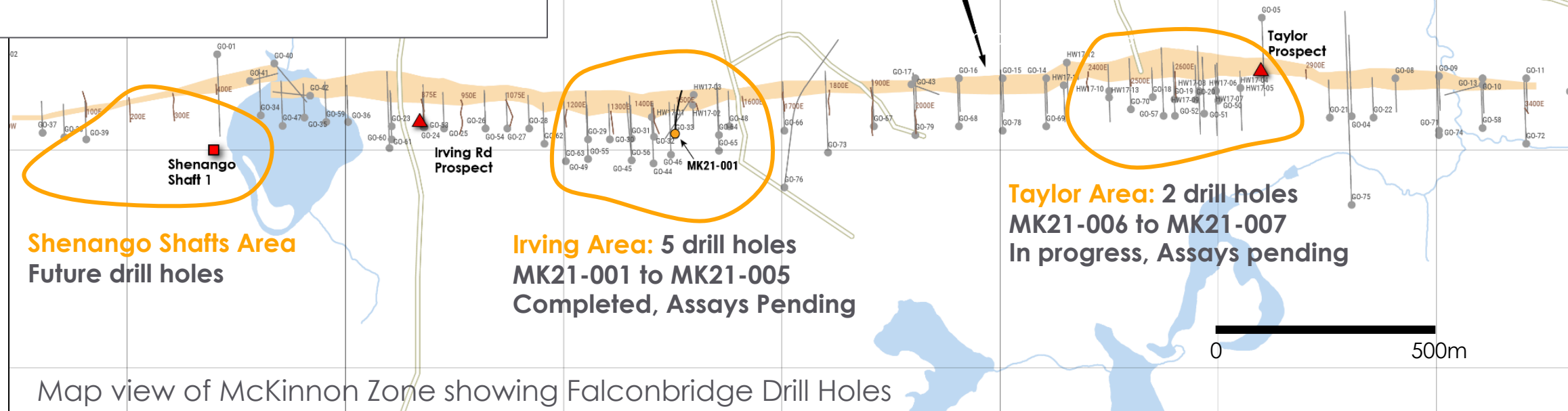


## Current Phase 1 (4,000m) drilling targets:

- Higher grade historic Falconbridge holes in McKinnon Zone
- High grade prospects: Shenango Shaft Area
- Currently completed 6 holes; assays Pending

### McKinnon Zone

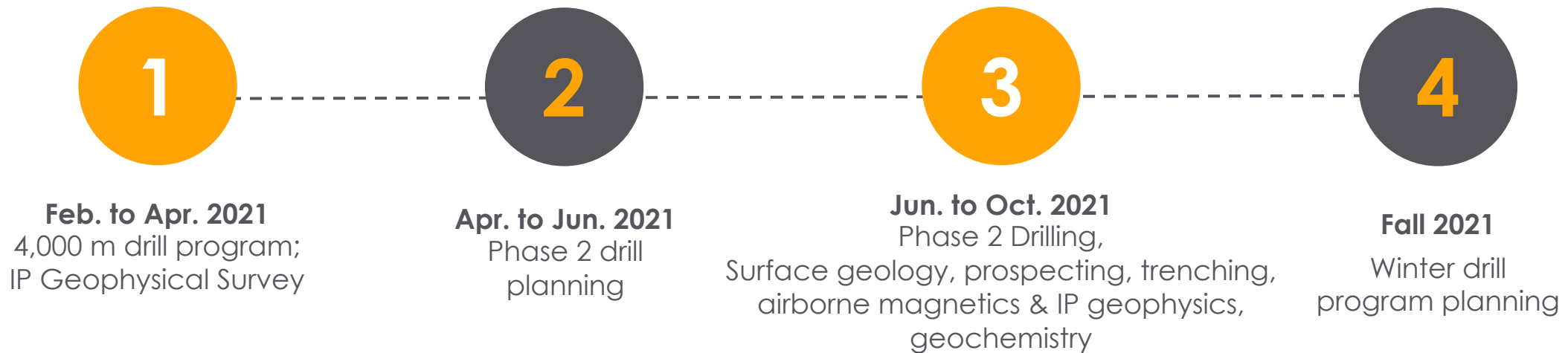
Inferred Resource:  
6.20 Mt at 1.65 g/t Au for 328,800 oz Au



# Next Steps:



E2Gold has a *detailed* plan in place to move forward with exploration:



E2Gold's Goal: confirm and grow the existing gold resource

# Contact Us

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2020 Field crew at the Goldfield's Showing

## Additional Information



# Board of Directors



*In addition to Eric Owens:*

## **David Good**

Board Chair

Dr. Good, P.Geo, Ph.D. (McMaster U), MSc (U Toronto) is currently the WS Fyfe Visiting Scientist in Geology at Western University. Dr. Good was a VP Exploration for Marathon PGM until the company was acquired by Stillwater Mining Company in 2010, after which he stayed with the project as VP Exploration and Director for Stillwater Canada Ltd. In 2015, David became the CCCESD designated member of the Council of PGO.

## **Rod Thomas**

Chair of Compensation Committee

Mr. Thomas (P.Geo), MSc (Queens U), BSc (McGill U), has over 30 years of experience in the resource industry, including over 20 years in senior management positions with companies like BHP Minerals Canada and Votorantim Metals Canada. Mr. Thomas is a Director of the Canadian Mining Hall of Fame and a member of the Chair Awards Committee of the PDAC.

## **Todd Hennis**

Chair of Audit Committee

Mr. Hennis, BA Honors Metals Economics (Harvard), President of Salem Minerals in Colorado. Todd has 38 years experience in the metals/mining industry, beginning in the metals-trading industry, including Glencore International. Since 1987 he has run his own private mining and metals companies, while also acting as advisor and consultant to public and private companies.

## **Bereket Berhe**

Mr. Berhe is currently a Mining Analyst at a boutique investment bank in Toronto, where his extensive background in financial and project valuation as well as his broad experience in exploration and resource geology spans the globe. Previously he was involved with various exploration and consulting companies, and co-founded, and acted as Managing Director, of two project generator companies with focus on Africa, Auri Verum Corp. and Oro Sac Corp.

## Jeff Pritchard

IR Advisor

Mr. Pritchard comes to E2Gold with over 40 years of IR/marketing experience, including more than 20 years in the mining industry. Most notably, Mr. Pritchard was a Co-Founder, Executive VP, and Head of IR for Capital Gold Corporation (New York), where he helped raise or secure more than \$36M in funds. During that time, the market cap of Capital Gold grew from \$15M to \$350M by the time it was sold, ultimately owned by Alamos Gold. Further, during his 5 years at Argonaut Gold, Mr. Pritchard was part of the team that grew the company's market cap from \$150M to \$1B. Prior to his work in the mining industry, Mr. Pritchard was the Director of Marketing for the New Jersey Devils and Director of Sales for the New York Islanders.

## Bruce Mackie

Technical Advisor

Mr. Mackie is an Exploration Geologist with a global career spanning over 45 years of geological and management experience, ranging from conceptualization, acquisition, budgeting, evaluation, and ore resource definition in precious metals, base metals, uranium, and PGE exploration projects. While with Noranda Exploration Company Ltd., Bruce was involved in the delineation of the Golden Giant Deposit at Hemlo and participated in the initial discoveries of Hart Gold's Sugar Zone Mine and Wesdome's Eagle River Deposit, all gold deposits around E2Gold's Hawkins Gold Project.



# Additional Hemlo & Hawkins Comparison



## HEMLO



Host Porphyry



Quartz-Feldspar-  
Porphyry Sill Swarm

## HAWKINS

