



E 2 GOLD INC

Lead. Innovate. Discover.

SYMBOL - TSX-V:ETU | OTCQB: ETUGF

Corporate Presentation | Fall 2022

Disclaimer



E2Gold Inc. (the “Company” or “E2Gold”) is a mineral exploration focused company and the Hawkins Gold Project is in the mineral exploration stage only. The degree of risk increases substantially where an issuer’s properties are in the mineral exploration stage as opposed to the development or operational stage. Due to the uncertainty that may be attached to inferred mineral resource estimates, it cannot be assumed that all or any part of an inferred mineral resource estimate will be upgraded to an indicated or measured mineral resource estimate as a result of continued exploration. Confidence in an inferred mineral resource estimate is insufficient to allow meaningful application of the technical and economic parameters to enable an evaluation of economic viability sufficient for public disclosure, except in certain limited circumstances set out in National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”). There is no assurance that mineral resources will be converted into mineral reserves. Inferred mineral resources are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as mineral reserves. There is also no certainty that these inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied.

Some of the statements contained herein including, without limitation, financial and business prospects and financial outlooks, may constitute forward-looking statements within the meaning of Canadian and U.S. securities laws, which reflect management’s expectations regarding future plans and intentions, growth, results of operations, performance and business prospects and opportunities. Words such as “may”, “will” “should”, “could”, “anticipate”, “believe”, “expect”, “intend”, “plan”, “potential”, “continue” and similar expressions have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management. Forward-looking statements involve significant risks and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including, but not limited to, changes in general economic and market conditions, unforeseen costs to the Company or delays that may arise; ongoing uncertainties relating to the COVID-19 virus; unforeseen impacts of the COVID-19 pandemic or other political, financial and/or other market considerations; any particular operating cost increase or decrease from the date of the estimation; capital markets being unfavourable for funding resulting in the Company not being able to obtain financing on acceptable terms when required or at all; unavailability of key personnel or necessary permits; Indigenous claims or

title disputes; revisions to the Company’s proposed activities as plans continue to be refined; significant expenses required to identify and acquire additional properties which are prospective for Mineral Resources; environmental risks; the competition faced by the Company; and the potential failure of the Company to generate adequate funding. In addition, risks relating to the Company and any investment in its securities include, but are not limited to the following: mineral exploration operations are subject to a high degree of risk; the Company’s operations are subject to all the hazards and risks normally encountered in the exploration, development and production of gold, precious metals and other minerals; the Hawkins Gold Project is a high risk, speculative venture; the Hawkins Option Agreement requires the Company to make multiple share issuances and cash payments by specific dates, to incur certain expenditure thresholds by specific dates, to maintain the agreement in good standing and there is no assurance the Company will be able to meet such requirements under the Hawkins Option Agreement; even in the event of the successful completion by the Company of the Phase I recommended program on the Hawkins Gold Project, there is no assurance that the results of such exploration will warrant the completion of Phase II of the recommended program; and the other risk factors identified by the Company from time to time in its public disclosure documents available on SEDAR at www.sedar.com.

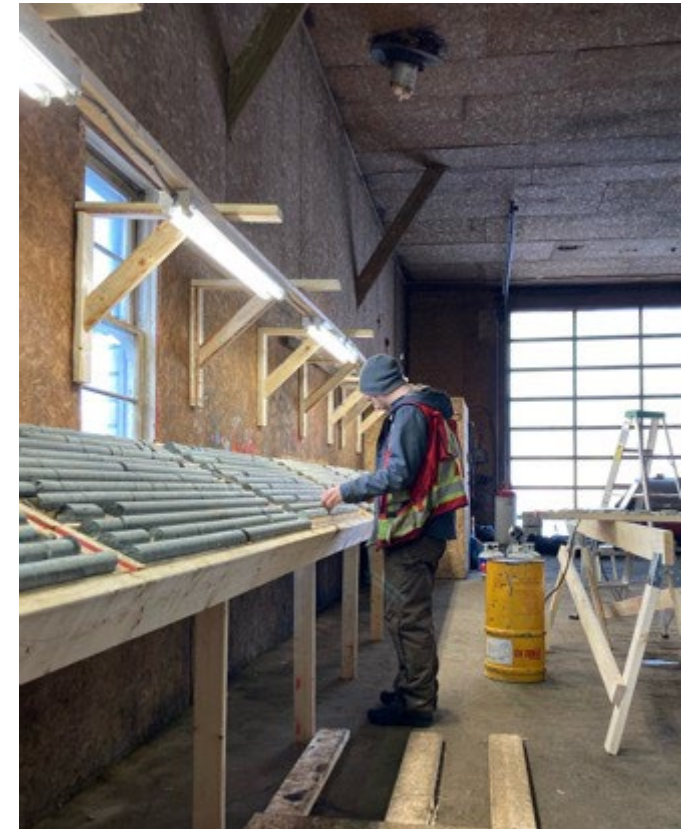
Although the forward-looking statements contained herein are based upon what management believes to be reasonable assumptions, management cannot assure that actual results will be consistent with these forward-looking statements. Readers should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and E2Gold Inc. assumes no obligation to update or revise them to reflect new events or circumstances, other than as required pursuant to applicable securities laws.

An investment in the securities of the Company is speculative and involves a high degree of risk. This presentation does not constitute an offer to sell or a solicitation of an offer to buy securities in any jurisdiction or to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction.

Readers are advised to consult their own legal counsel and other professional advisers in order to assess income tax, legal and other aspects of any investment in the Company. A reader is not entitled to rely on parts of the information contained in this presentation to the exclusion of others.

Technical Disclosure

Scientific and technical information regarding the Hawkins Project contained in this presentation is derived from the technical report entitled “Technical Report and Updated Mineral Resource Estimate on the Hawkins Gold Project, Derry, Ermine Hawkins, Walls, Minnipuka, Legge and Puskuta Townships, Sault Ste. Marie & Porcupine Mining Divisions, Ontario for E2Gold Inc.” with an effective date of September 10, 2020 prepared by Eugene Puritch, P.Eng., FEC, CET, Antoine Yassa, P.Geo., Jarita Barry, P.Geo., David Burga, P.Geo. and Yungang Wu, P.Geo of P&E Mining Consultants Inc. (each of whom is a “qualified person” as defined by NI 43-101), available on the SEDAR profile of the Company at www.sedar.com.

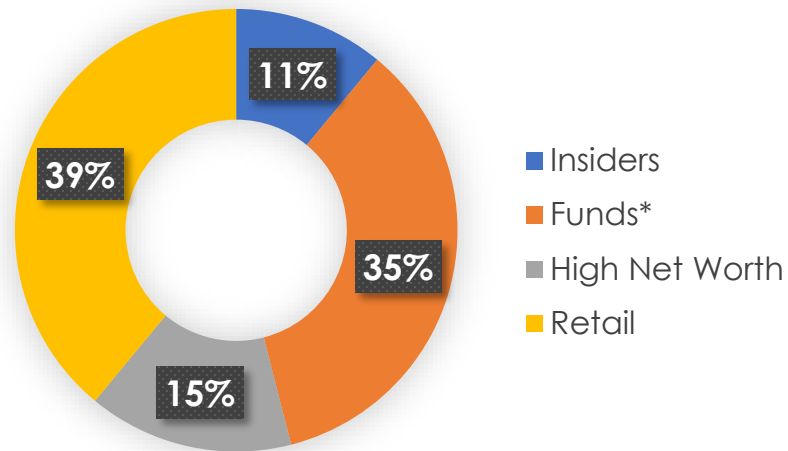


Why E2Gold



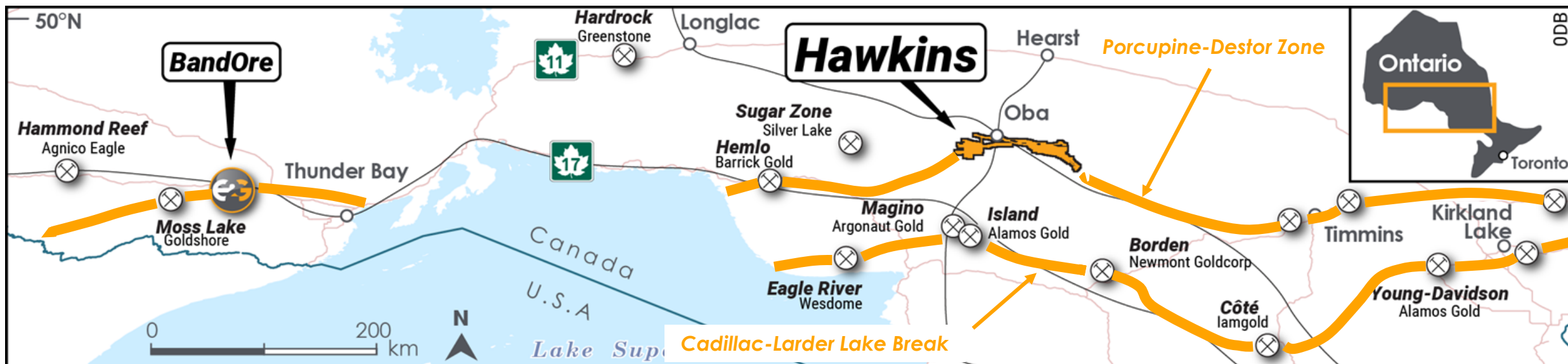
Key takeaways:

- The right **neighborhood** – world class mining jurisdiction along Hemlo-Timmins corridor
- Solid **foundation** – at-surface 328,800 oz gold resource open all around, ready for new discovery ¹
- Committed **partners** – Kinross Gold and Crescat Capital each own 10%:



Note 1: Inferred Resource of 6.2 Mt grading 1.65 g/t Au, for 328,800 ounces of gold; NI 43-101 Technical Report and Updated Mineral Resource Estimate on Hawkins Gold Project, Ontario, by P&E Mining Consultants, effective date September 10, 2020.

Located in Ontario's World Class Mining District



Highlights

- Along major regional gold trends
- Upside potential: gold resources open along trend and at depth
- Infrastructure rich: major highways, rail lines

Hawkins Project

- A district-scale play
- McKinnon Zone, **6.2Mt @ 1.65g/t for 328,800 oz Au¹**, all above 150 m depth (43-101 compliant)

Band-Ore Project (Historic Resources)

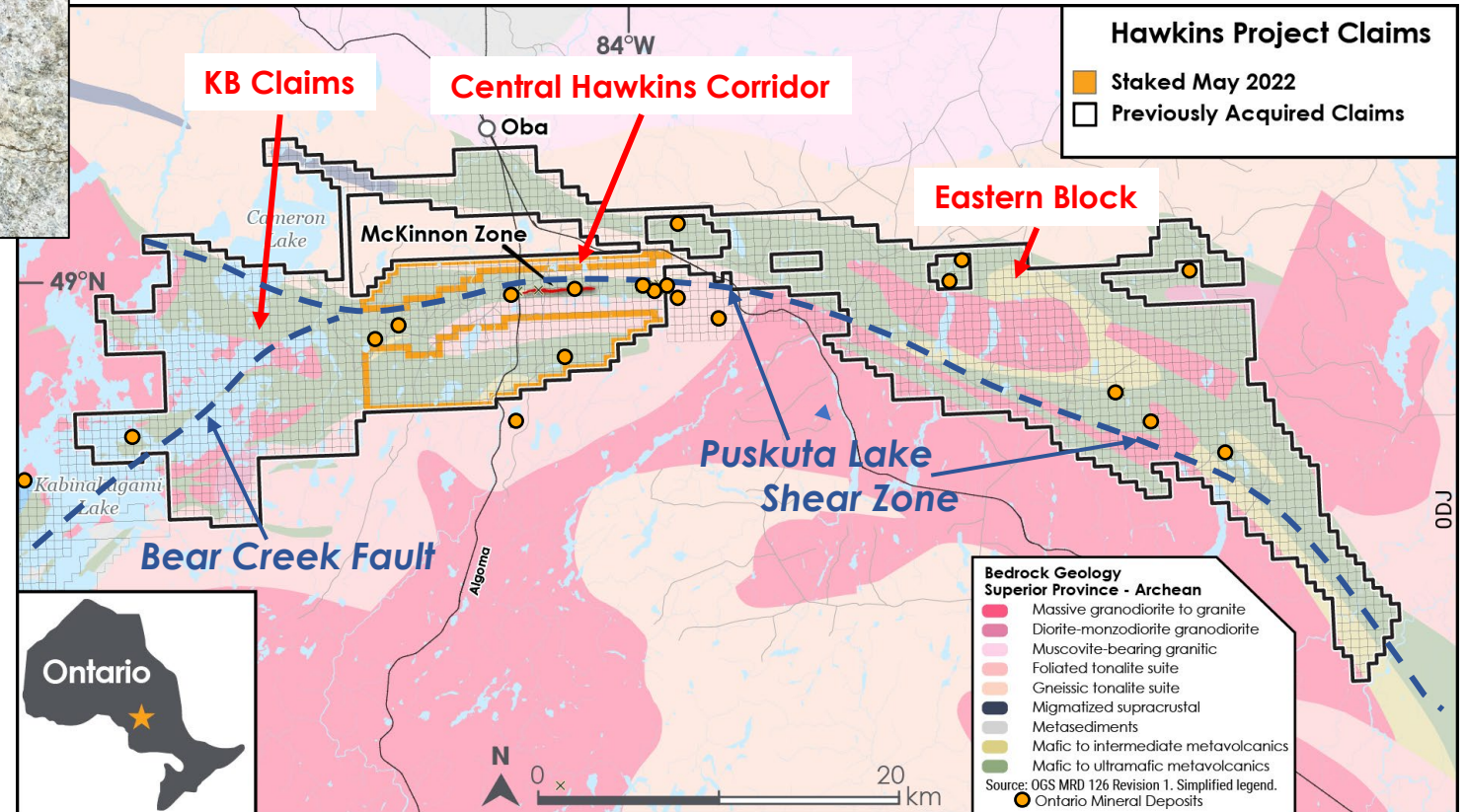
- Main Zone: 706,000t @ 6.86g/t for 155,726 oz gold²
- No. 4 Zone: 616,000t @ 4.84g/t for 95,668 oz gold
- Note: not 43-101 compliant

Hawkins Project: A District-scale Property



McKinnon Zone in Trench

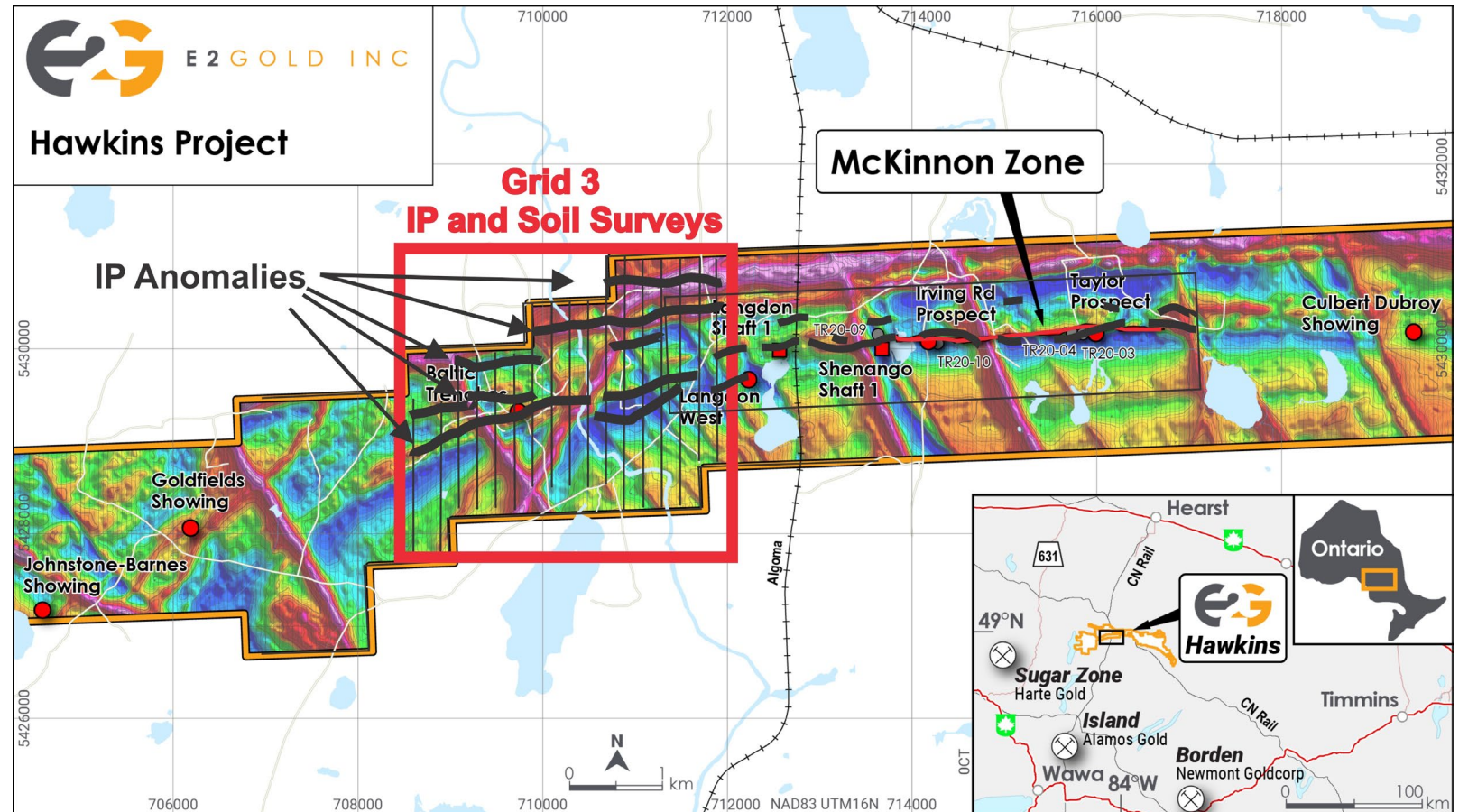
- 80 km long project in classic gold-greenstone belt anchored by McKinnon Zone Inferred Resource
- Covers most of the KB Greenstone Belt which includes the Sugar Zone Gold Mine and various base/precious metals prospects
- High grade prospects - up to 40 g/t Au/1 m, 7.45 g/t Au/ 11m, 30 g/t Au, 5% Mo



Central Hawkins Corridor: Drill Target Development

Central Hawkins Exploration

- High grade, untested historic targets over 13 km trend
- Magnetics: Geologic continuity over the length of the trend
- 2022 field program underway:
 - Soil sampling
 - Mapping
 - Prospecting
- Future Fall-Winter program:
 - Induced Polarization
 - Geochemical Sampling
 - Drilling – Grid 3/McKinnon

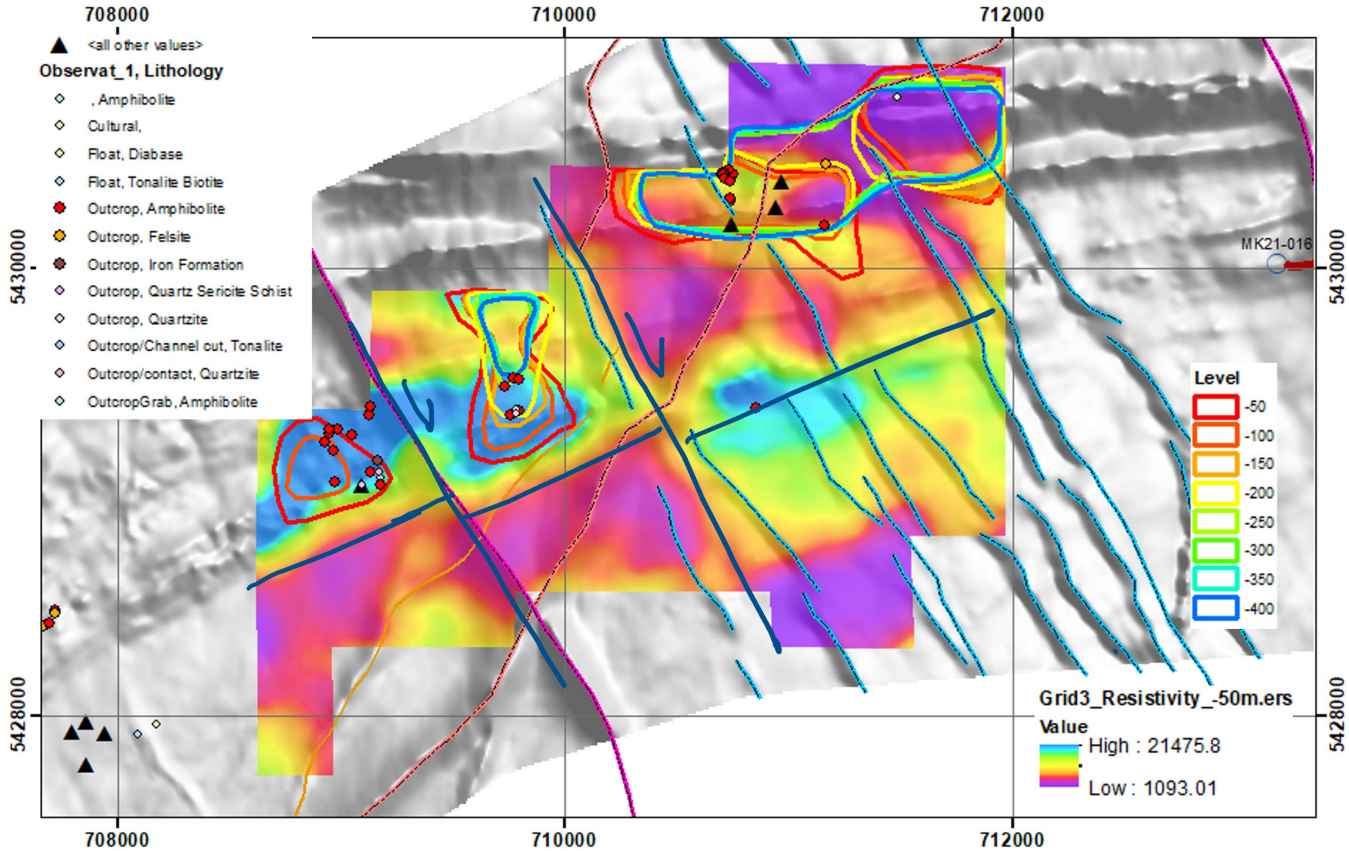


Grid 3 Target: Gold and Base Metal



Drill target development:

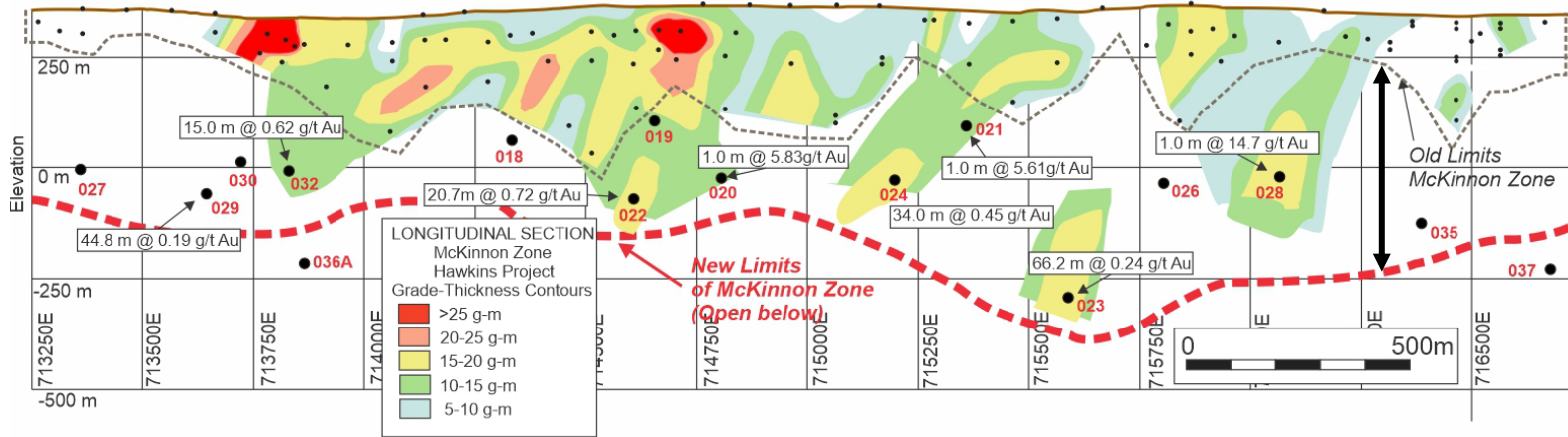
- IP Geophysics, soil sampling, mapping, prospecting, channel sampling
- Gold and Base metal targets to be drill tested



McKinnon Zone: E2Gold expands disseminated gold zone at depth in first step-out drilling



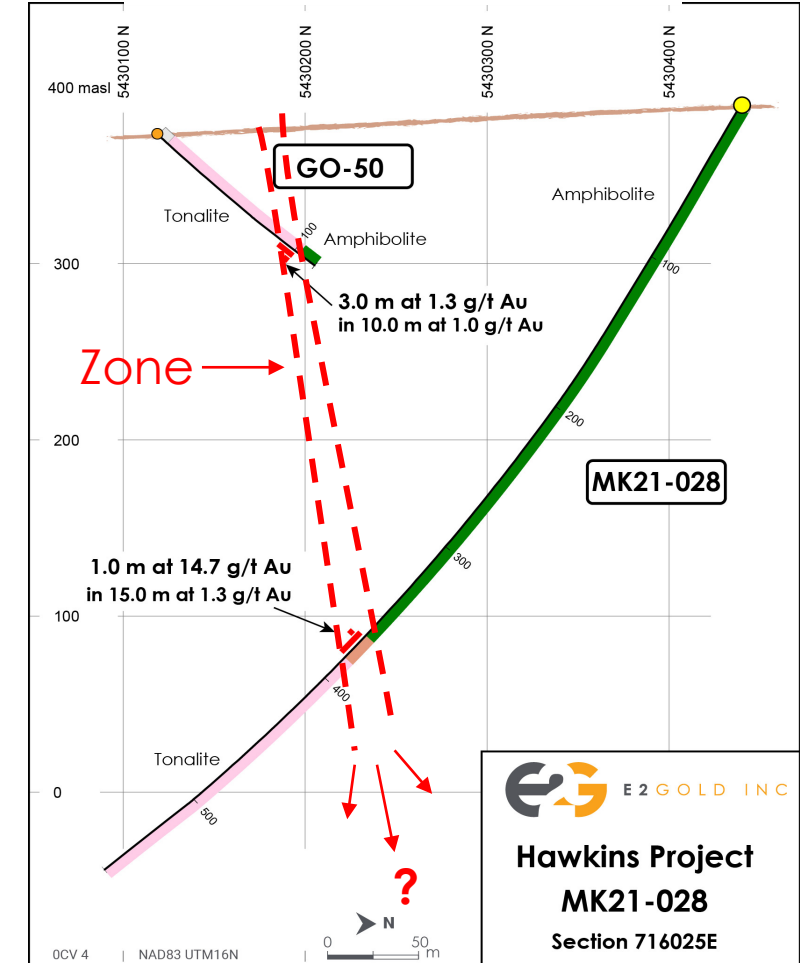
McKinnon Zone Contoured Longitudinal Section (looking north)



Selected Drill Results

HOLE	FROM (m)	TO (m)	LENGTH (m)	AU (g/t)
MK21-005	93.0	99.0	6.0	5.78
Including	96.0	96.5	0.5	30.90
and	96.5	97.0	0.5	9.71
GO-33	74.70	81.80	7.10	7.53
including	74.70	76.70	2.00	11.20
and	79.80	80.80	1.00	23.00
GO-42	68.00	81.00	13.00	3.03
including	71.00	75.00	4.00	6.66
MK21-028	372.0	377.0	5.0	3.5
Including	367.0	377.0	1.0	14.7

Cross-Section (looking west)



Future Exploration Plans



1

Summer-Fall 2022

Mapping, prospecting,
soil sampling

2

Fall 2022

Structural study, IP Geophysics, till
sampling prep

3

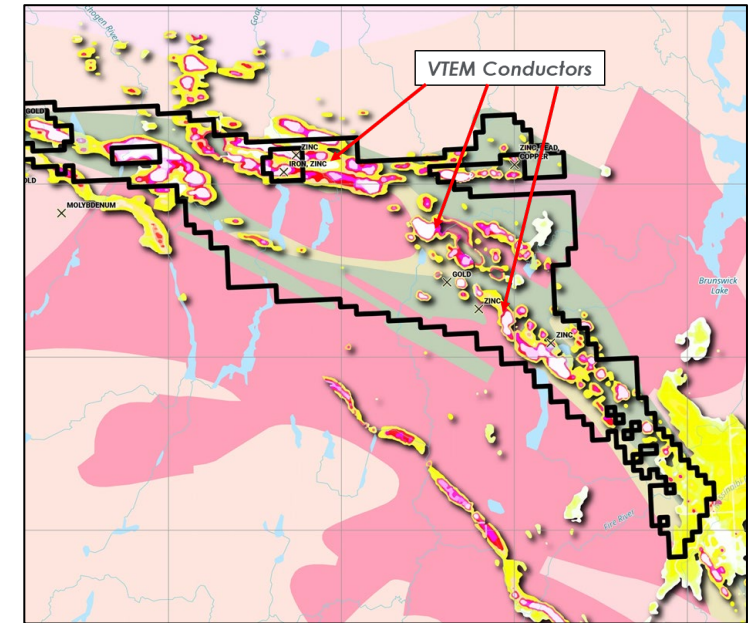
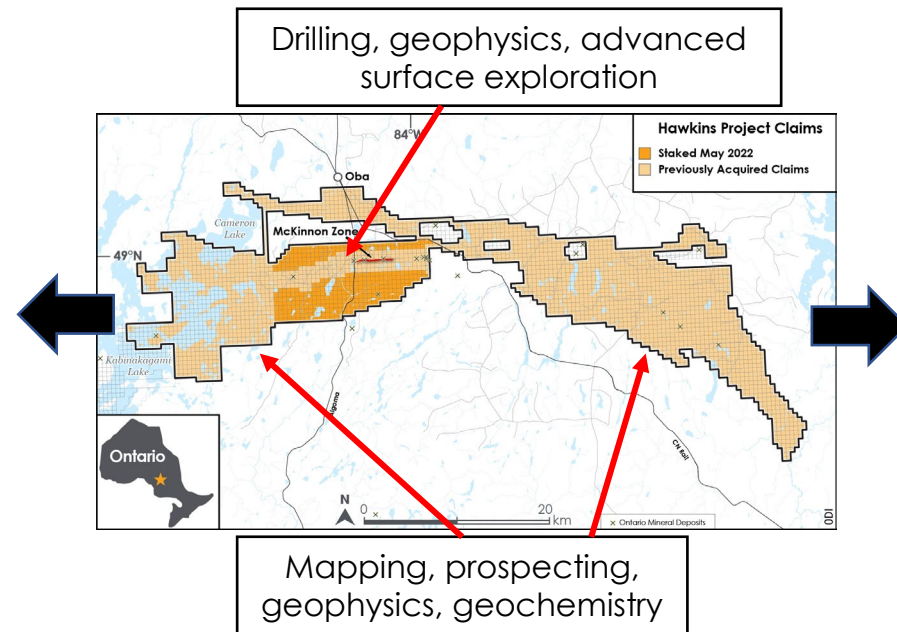
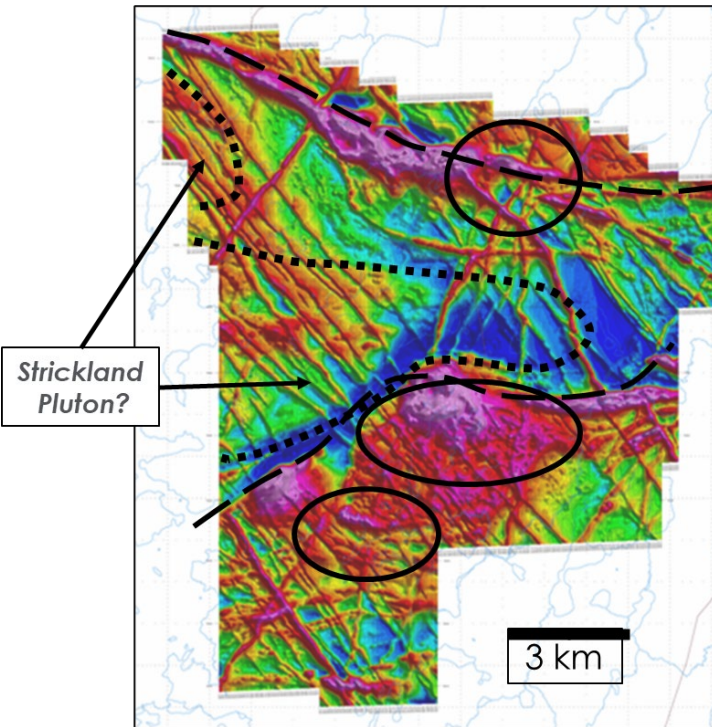
Winter 2023

Modeling, target
development

4

Spring 2023

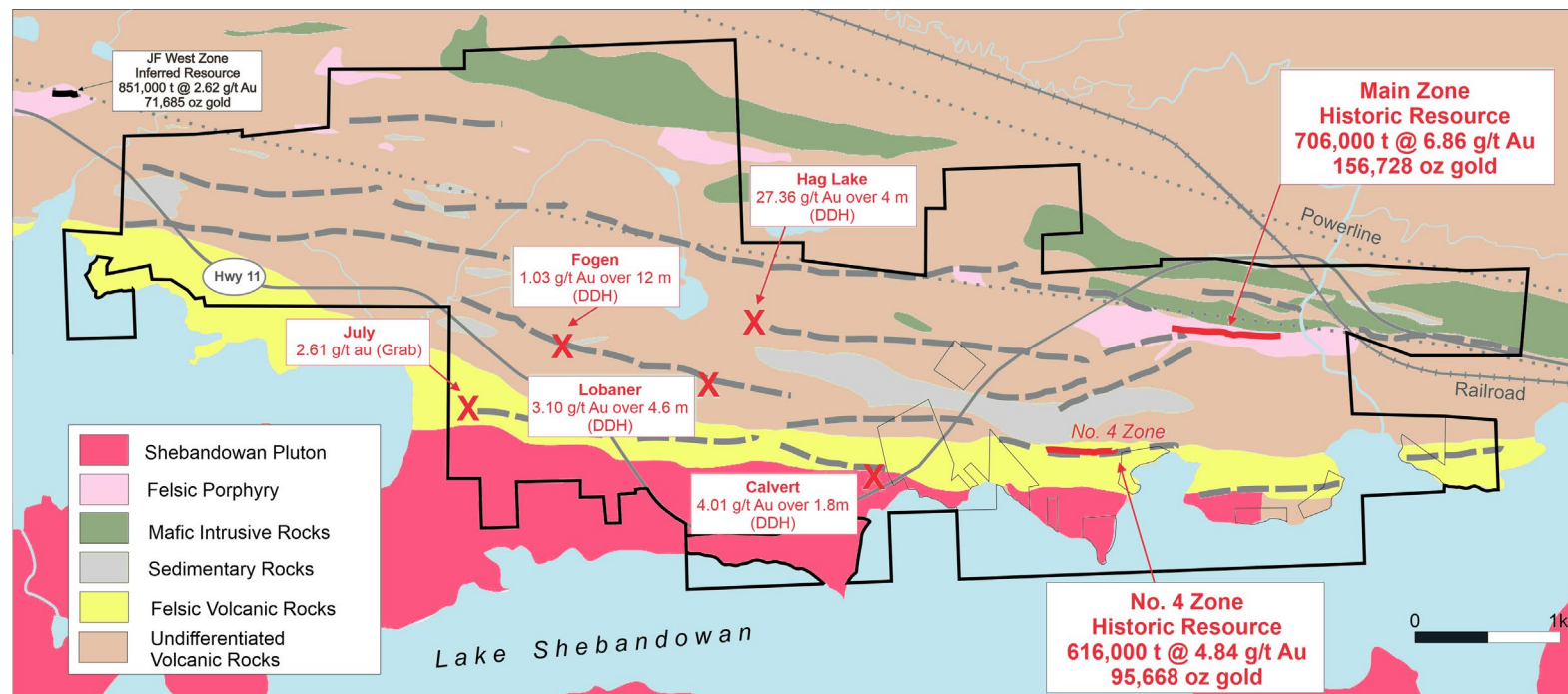
Hawkins drill program,
soil sampling



Band-Ore Project: First-Step Highlights



- 10 km long property near highway: little work over 30 years but with numerous high-grade targets
- Drill program currently underway testing the Main Zone and No. 4 Zone historic resources
- Follow-up drilling/trenching dependent on Fall results and will include untested IP targets
- Fall 2022 prospecting



Contact Us

Eric Owens,
CEO, & Director

T: 416-509-5385

E: eric.owens@e2gold.ca

Ellie Owens,
President

C: 647-575-2888

E: ellie.owens@e2gold.ca



2020 Field crew at the Goldfield's Showing

Cap Table

Shares Issued	147,071,309
Warrants*	90,168,180
Options**	9,420,000
52-wk H/L	\$0.30/\$0.03

Market Cap (@ \$0.05) \$ 7,353,565

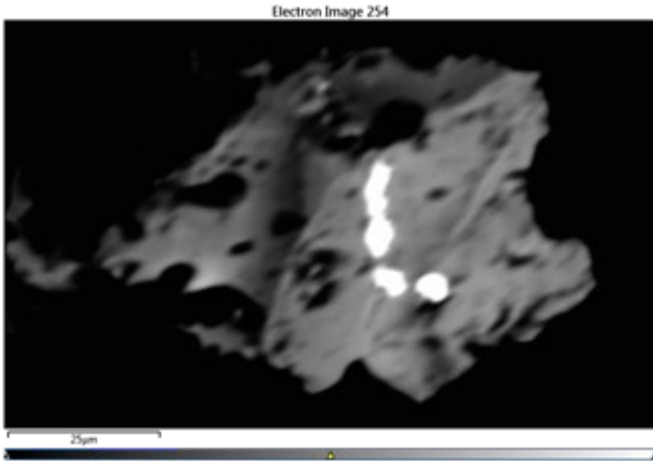
**Warrant Breakdown:*

2.7M @ \$0.28 exp. Dec 2022
 45.7M @ \$0.15 exp. Jul 2023
 11M @ \$0.24 exp. Dec 2023
 5.6M @ \$0.20 exp. Mar 2024
 18.3M @ \$0.15 exp. Jul 2024

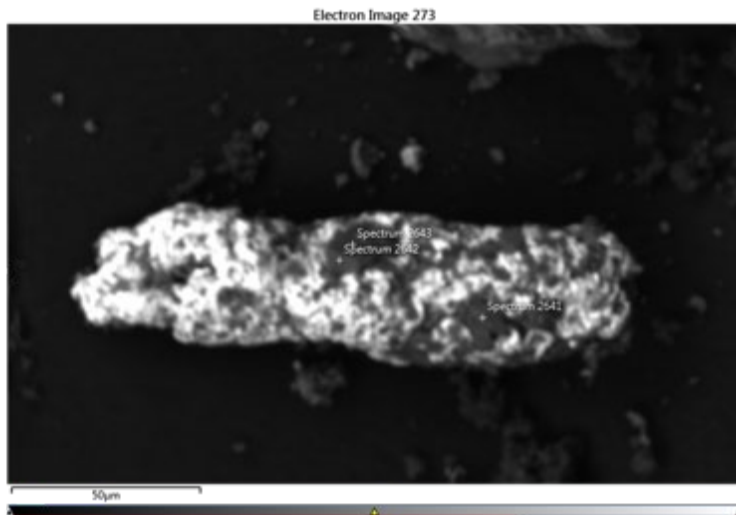
***Option Breakdown:*

6.8M @ \$0.13 exp. Aug 2024;
 0.2M @ \$0.135 exp. Jan 2025
 0.1M @ 0.065 exp. May 2025;
 1M @ \$0.05 exp. Aug 2025;
 1M @ \$0.17 exp. Dec 2026.

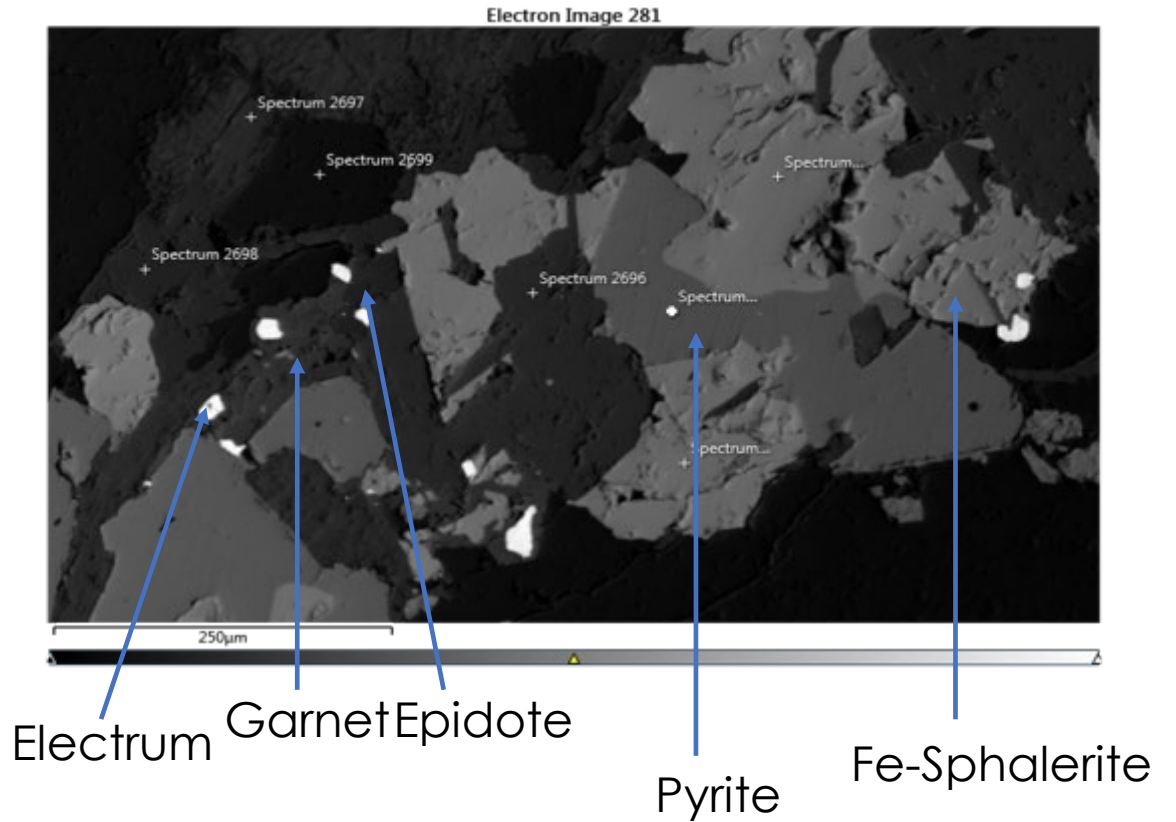
Appendix: McKinnon Zone: Mineralogy



Maldonite (Au-Bi) in pyrite



Electrum on quartz



Appendix: Experienced Leadership



Eric Owens

Co-Founder, CEO, VP Exploration & Director

- PGeo, M.Sc., Ph.D. (U. Western Ontario)
- 30+ years in the exploration industry throughout Western Hemisphere; involved in the discovery of 7Moz gold
- Founded Alexandria Minerals via IPO, raised \$60M leading to discovery and acquisition of 3 million ounces of gold for less than \$17 an ounce of gold

Ellie Owens

Co-Founder, President and In-House Counsel

- Member of the Law Society of Ontario, J.D. and M.Sc. (geology, Western University), B.Sc. (University of Waterloo)
- 10 years of technical and corporate experience: Golder Associates, Diavik Diamond Mine, Agnico Eagle, Atomic Energy of Canada, and securities law at Groia & Co.
- Currently sits on the PDAC Board of Directors and Convention Planning Committee

Carmelo Marrelli

Chief Financial Officer

- Principal of The Marrelli Group, a financial services company
- More than 20 years of financial controls and reporting experience
- Specialized in management advisory services, accounting, and financial disclosure needs
- Serves as CFO and/or board member for other junior public companies.

Appendix: Board of Directors



In addition to Eric Owens:

David Good

Board Chair

Dr. Good, P.Geo, Ph.D. (McMaster U), MSc (U Toronto) is currently the WS Fyfe Visiting Scientist in Geology at Western University. Dr. Good was a VP Exploration for Marathon PGM until the company was acquired by Stillwater Mining Company in 2010, after which he stayed with the project as VP Exploration and Director for Stillwater Canada Ltd. In 2015, David became the CCCESD designated member of the Council of PGO.

Jeff Pritchard

Mr. Pritchard comes to E2Gold with over 40 years of IR/marketing experience, including more than 25 years in the mining industry. Most notably, Mr. Pritchard was a Co-Founder, Executive VP, and Head of IR for Capital Gold Corporation (New York), where he helped raise or secure more than \$36M in financing. During that time, the market cap of Capital Gold grew from \$15M to \$350M by the time it was sold, ultimately owned by Alamos Gold. Further, during his 5 years at Argonaut Gold, Mr. Pritchard was part of the team that grew the company's market cap from \$150M to \$1B. Prior to his work in the mining industry, Mr. Pritchard was the Director of Marketing for the New Jersey Devils and Director of Sales for the New York Islanders.

Todd Hennis

Chair of Audit Committee

Mr. Hennis, BA Honors Metals Economics (Harvard), President of Salem Minerals in Colorado. Todd has 38 years experience in the metals/mining industry, beginning in the metals-trading industry, including Glencore International. Since 1987 he has run his own private mining and metals companies, while also acting as advisor and consultant to public and private companies.

Bereket Berhe

Chair of Compensation Committee

Mr. Berhe is currently a Mining Analyst at a boutique investment bank in Toronto, where his extensive background in financial and project valuation as well as his broad experience in exploration and resource geology spans the globe. Previously he was involved with various exploration and consulting companies, and co-founded, and acted as Managing Director, of two project generator companies with focus on Africa, Auri Verum Corp. and Oro Sac Corp.